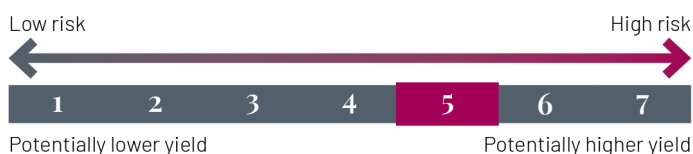


## INVESTMENT OBJECTIVE

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities to generate a performance superior to its benchmark composed of the following indices: 75% MSCI Europe + 25% MSCI World ex Europe

## RISK / RETURN PROFILE



The synthetic risk/return reward indicator classifies the Fund on a scale of 1 to 7 (1 representing the lowest level of risk and 7 the highest level of risk).

See explanation in the Key Investor Information Document or in the fund's simplified prospectus.

## PERFORMANCE BY CALENDAR YEAR (net of fees)

	2025	2024	2023	2022	2021	2020
Portfolio	12.04%	5.75%	11.26%	-19.54%	16.75%	3.72%
Benchmark	15.91%	13.86%	17.17%	-10.10%	27.11%	0.04%

## PERFORMANCE AS AT 31/03/2026 (net of fees)

	YTD	1 month	1 year	3 years	5 years
Since	31/12/2025	27/02/2026	31/03/2025	31/03/2023	31/03/2021
Portfolio	-3.82%	-7.51%	9.42%	20.48%	10.99%
Benchmark	-1.13%	-6.57%	11.99%	41.78%	60.74%

Sources: Fund management company

**Past performance is no guarantee of future results and is not constant over time.**

Performances are calculated by comparing the net asset value at the end of the period to that at the beginning of the period. The figures shown are calculated in the reference currency of the share class. They are calculated after deduction of all charges, with the exception of any entry/exit charges. Net figures do not take account of taxes applicable to the average retail individual client in their country of residence. When the currency shown differs from the client's currency, there is a currency risk that can result in a decrease in value.

## KEY DATA

Net asset value	2,007.09 EUR 968.05 EUR
Net Asset Value Date	31/03/2026
Assets under management (AUM)	14.14 ( million EUR )
ISIN codes - Income appropriation	MC0010000172 - Accumulation MC001000021G0 - Income
Max entry fee	4.00%
Max redemption fee	0.00%
Management fee max.	1.80%

## NET PERFORMANCE OVER FIVE YEARS OR SINCE FUND LAUNCH



## VOLATILITY BY ROLLING PERIOD AS AT 31/03/2026

	1 year	3 years	5 years
Portfolio	14.7%	11.4%	12.6%
Benchmark	14.7%	12.0%	12.6%

Volatility is a statistical indicator that measures the magnitude of changes in an asset around its average.

## MAIN CHARACTERISTICS

Legal structure	Mutual Fund (FCP) Monegasque
Fund launch date	23/03/2005
Domicile	Monegasque
Eligible PEA	No
Benchmark index	75% MSCI EUROPE + 25% MSCI WORLD EX EUROPE
	Dividends reinvested
Currency (shareclass and benchmark)	EUR
NAV calculation	Daily
Order reception	D 17:00
Subscription/redemption	Unknown price
Minimum subscription amount	1.00 Share(s)
Subsequent subscription amount	1.00 Share(s)
Payment	J+4
Recommended investment horizon	5 years
Management company	CFM Indosuez Gestion
Custodian	CFM Indosuez Wealth

## Architects of Wealth

Investors in this fund must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell. CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office : 11, Boulevard Albert 1er, BP 499 - MC 98012 Monaco cedex. Registered with the R.C.I under number 56S00341. Monegasque bank authorized by Sovereign Order of July 13, 1922 - Accreditation issued by the Commission de Contrôle des Activités Financières [EC/2012-08].

## MANAGEMENT TEAM



**Frédéric Staub**  
Portfolio Manager



**Frédéric Longhi**  
Portfolio Manager

## MANAGEMENT TEAM COMMENT

Since 28 February, the Middle East has entered a new phase of geopolitical escalation following the US-Israeli strikes against Iran. Although these strikes have succeeded in eliminating the Supreme Leader and many dignitaries and have damaged their missile launch capabilities, Iran's massive regional response is surprising in its scale. Iran succeeded in creating chaos in a region whose prosperity depended on stability. However, it was the blockage of the Strait of Hormuz through which 20% of the world's oil passes that led to a surge in the price of oil, which closed March at \$118 especially as Donald Trump's contradictory statements caused high volatility in the barrel. This conflict has also revived fears of a return to inflation with the rise in pump prices and many intermediate goods. Moreover, the central banks left their rates unchanged and gave themselves a little time to make a decision. However, yields rose from 3.93% to 4.3% on the US 10-year and from 2.64% to 3% on the German 10-year. The market is, moreover, pricing in two or even three rate hikes by the ECB. The equity indices also suffered heavy sell-offs, with the Stoxx 600 and the S&P 500 losing 8% and 5% respectively; only, of course, the oil sector managed to finish up at 14.55%. Gold also suffered from these tensions, falling 11.6% and failing to play its role as a safe haven. Only the dollar, which has risen by 2%, comes out on top. Against this backdrop, the fund ended the month down 7.51%. We reduced the overall portfolio risk by cutting our equity exposure by 7%, from 98% to 91%. We mainly sold the most volatile holdings, such as the MDAX ETF (mid caps) and part of our position in the MSCI Emerging Markets tracker. Our US market positions held up better overall.

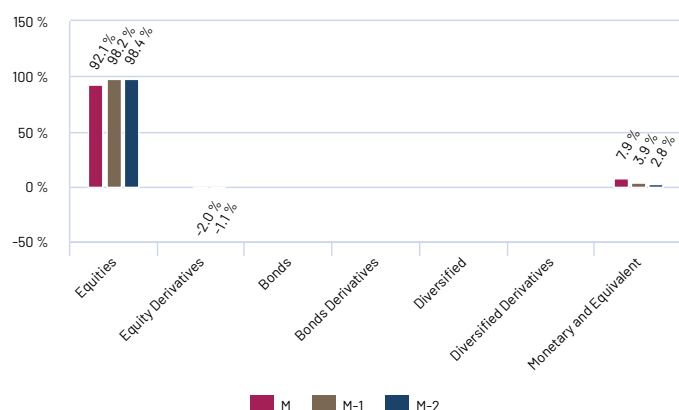
## BREAKDOWN BY TYPE OF ASSETS

	Portfolio
Equities	92.07%
Equity Derivatives	-
Bonds	-
Bond derivatives	-
Diversified	-
Cash & equivalents	7.93%

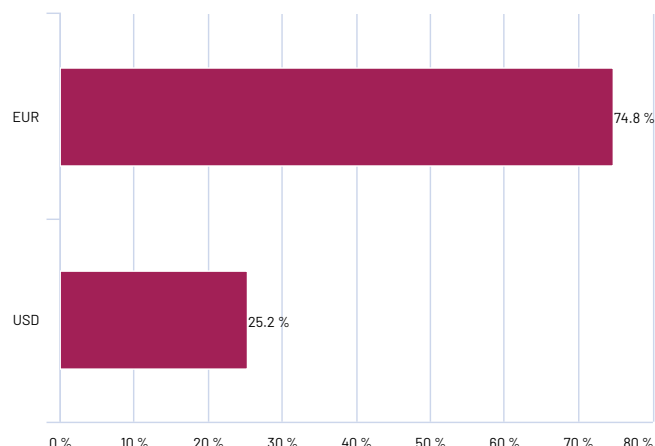
## MAIN EQUITY POSITIONS

	Country	Portfolio
ISHARES DJE STOXX DE	EuroZone	17.69%
AMND EURO STX 50 ETF(PAR)	EuroZone	17.65%
AMUN IS MSCI Eur Val Fact ETF-C (PAR)	Europe	16.57%
AMUNDI NDX B ETF USD (LSE)	United States of America	9.68%
Amu S&P Eql Wt ESG Ldrs ETFDRAcc USD (DE)	United States of America	6.08%
AMUNDI S&P 500 UCITS ETF - USD (C)	United States of America	5.19%
iShares MSCI India ETF USD Acc	Global Emerging Markets	3.87%
Amundi Euro Stoxx Banks ETF Acc	EuroZone	3.52%
ISHARES CHINA TECH USD ACC	North America	2.98%
BNPP E MSCI Emerging Min TE ETF EurCap	Global Emerging Markets	2.86%

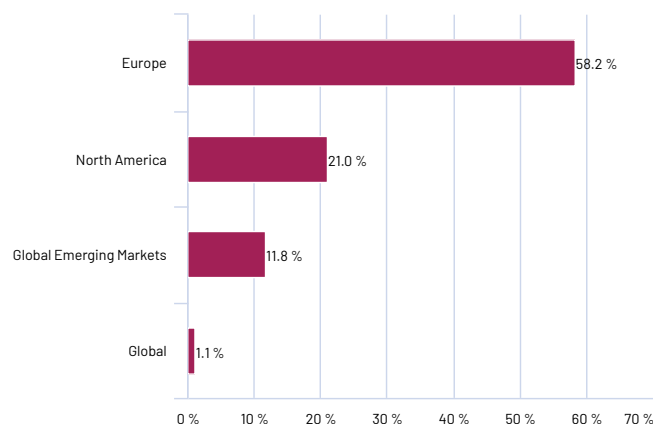
## CHANGE IN BREAKDOWN BY ASSET TYPE (including derivatives)



## EXPOSURE BY CURRENCY (with hedging and derivatives)



## GEOGRAPHICAL BREAKDOWN OF THE EQUITIES SEGMENT (as a % of the fund's net assets)



## Architects of Wealth

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