

CFM Indosuez Environnement Développement Durable

31-March-2022

Fund manager
CFM Indosuez Gestion

Management fee: 1.5% max.

Subscription fee: 3% max

Redemption fee: 0%

Maximum equity exposure: 100%

AUM (€ million): 61,32

Net asset value €2 737,60

ISIN code: MC9992003013

Valuation

Weekly

Minimum investment

1 share

Inception date

1/28/03

Legal status

FCP under Monaco law

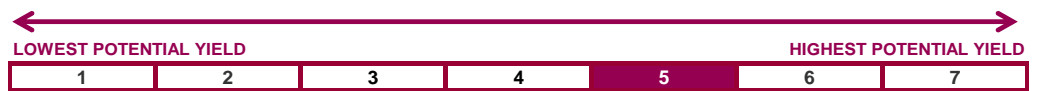
MANAGEMENT OBJECTIVES

The CFM Indosuez Environnement Développement Durable risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested chiefly in equities. Its objective is to combine financial performance with sustainable development policy.

RISK INDICATOR

LOWEST RISK

HIGHEST RISK



The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

PERFORMANCE ANALYSIS

	Aggregate performance					Calendar Year performance		
	1 month	YTD	1 year	3 years	5 years	2021	2020	2019
CFM INDOSUEZ EDD	4,5%	-9,0%	4,8%	35,9%	43,2%	18,3%	13,9%	24,4%
Benchmark *	5,2%	-3,1%	18,2%	157,5%	188,0%	27,1%	79,9%*	30,0%
MSCI World TR	5,2%	-3,1%	18,2%	54,4%	72,7%	31,1%	6,3%	30,0%

*without TESLA, the benchmark's performance should be +26,75% vs 79,9% in 2020



FUND MANAGER'S MONTHLY REPORT

The initial economic impacts of Russia's invasion of Ukraine have appeared: inflation reached record levels in the United States and the eurozone, rising to 7.6% year-on-year in Germany, while business surveys slowed and household confidence fell sharply. The Fed raised its key rates by 25 bps and is considering 6 more hikes before the end of the year. The ECB announced that its rate hike is approaching and will take place some time after the end of QE this summer.

Another source of concern was linked to Covid-19, which continued to spread in China, where the dramatic rise in new cases reached levels not seen since March 2020. The Chinese authorities therefore placed Shenzhen and Shanghai under lockdown, putting the zero tolerance policy to the test.

The equity markets thus largely offset their February losses. Government loan rates rose spectacularly in March under the effect of new inflation spikes and the increasingly restrictive tone of central banks. Finally, after rising to reach nearly \$130/barrel, oil prices per barrel fell again yet still ended the month up more than 10% from the end of February.

Against this backdrop, the fund posted an increase of 4.47% over the month. It benefited from a threefold effect to offset a portion of January's losses: first, the renewed interest in energy transition stocks energy transition following increased concerns about dependency on Russian oil and gas; second, the growing advantage of growth stocks in relation to "value" stocks despite the change in rates and, finally, the improved performance of the US market, where we have a much higher percentage of investments than in Europe.

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Past performance is no indication of future performance.

MONITORING INDICATORS

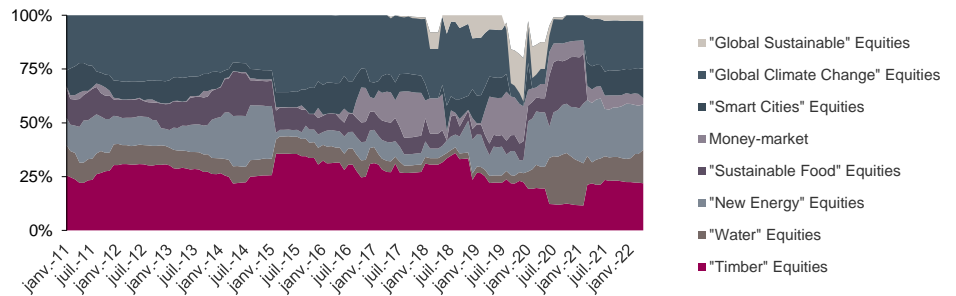
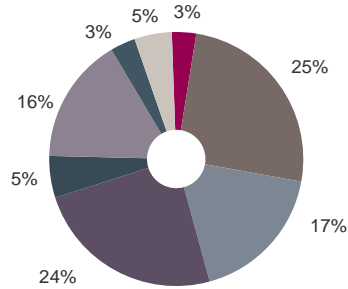
CFM INDOSUEZ EDD

Annualised volatility	12,6%
Number of underliers	30

Breakdown by currency

EUR	90,3%
USD	5,3%
JPY	0,0%
GBP	4,4%
Autres	0,0%

CFM INDOSUEZ EDD ASSET ALLOCATION



MAIN HOLDINGS

Name	Weighting	Asset Class
JAN HEN GLB GBP-I- SHS -I- GBP	9,21%	"Global Sustainable" Equities
BLACKROCK GLOBAL NEW ENERGY FUND I2	8,97%	"New Energy" Equities
NORDEA 1 SIC-GCL ENV-EBI USD	8,42%	"Global Climate Change" Equities
SCHRODER INT SEL GLB CLI CHANGE EQ-C-CAP	8,17%	"Global Climate Change" Equities
PICTET SICAV CLEAN ENERGY -I- CAP	8,04%	"New Energy" Equities
MIROVA EUROPE ENVIR EQ FD I EUR CAP	7,44%	"Global Climate Change" Equities
PICTET SICAV WATER -I- CAP	5,07%	"Water" Equities
ST INV ASIA PACIFIC SUSTAIN FD B ACC GBP	4,80%	"Global Sustainable" Equities
PICTET SICAV TIMBER -I- EUR CAP	4,62%	"Timber" Equities
LYXOR ETF WORLD WATER FCP -D- EUR	4,48%	"Water" Equities

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