

INVESTMENT OBJECTIVE

The objective of the CFM INDOSUEZ EQUILIBRE fund is to seek consistent performance within a controlled risk framework through management based on a selection of UCIs investing in all asset classes over an investment horizon of more than three years. The aim is to outperform the benchmark, composed of the €STR (short-term interest rates in euros) + 8.5 basis points (20% weighting), the Bloomberg EU Govt All Bonds index (coupons reinvested) (40% weighting), the MSCI Europe index (dividends reinvested) (30% weighting), and the MSCI World ex Europe index (dividends reinvested) (10% weighting).

RISK / RETURN PROFILE



The synthetic risk/return reward indicator classifies the Fund on a scale of 1 to 7 (1 representing the lowest level of risk and 7 the highest level of risk). See explanation in the Key Investor Information Document or in the fund's simplified prospectus.

PERFORMANCE BY CALENDAR YEAR (net of fees)

	2025	2024	2023	2022	2021	2020
Portfolio	5.87%	5.63%	6.74%	-12.65%	6.57%	-4.91%
Benchmark	7.03%	7.06%	10.46%	-11.31%	8.55%	2.88%

PERFORMANCE AS AT 31/07/2026 (net of fees)

	YTD	1 month	1 year	3 years	5 years
Since	31/12/2025	30/06/2026	31/07/2025	31/07/2023	30/07/2021
Portfolio	2.66%	-1.48%	6.79%	17.73%	9.53%
Benchmark	4.83%	-0.37%	8.62%	24.15%	20.13%

Sources: Fund management company

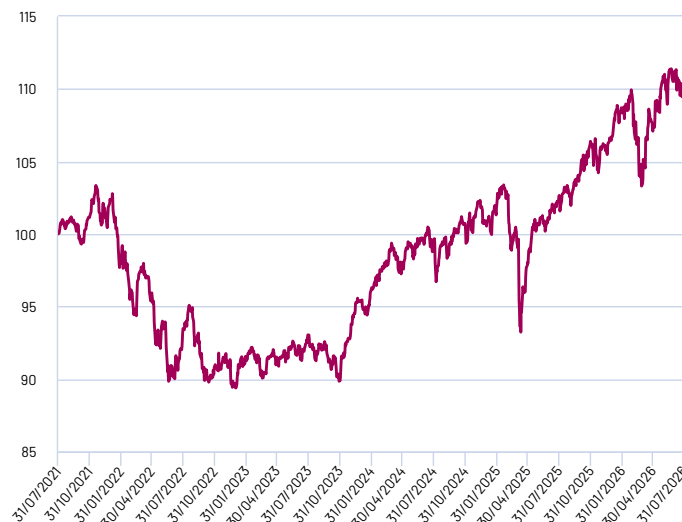
Past performance is no guarantee of future results and is not constant over time.

Performances are calculated by comparing the net asset value at the end of the period to that at the beginning of the period. The figures shown are calculated in the reference currency of the share class. They are calculated after deduction of all charges, with the exception of any entry/exit charges. Net figures do not take account of taxes applicable to the average retail individual client in their country of residence. When the currency shown differs from the client's currency, there is a currency risk that can result in a decrease in value.

KEY DATA

Net asset value	1,560.93 EUR
Net Asset Value Date	31/07/2026
Assets under management (AUM)	20.35 (million EUR)
ISIN codes - Income appropriation	MC0010000180 - Accumulation MC001000021J4 - Income
Max entry fee	4.00%
Max redemption fee	0.00%
Management fee max.	1.50%

NET PERFORMANCE OVER FIVE YEARS OR SINCE FUND LAUNCH



VOLATILITY BY ROLLING PERIOD AS AT 31/07/2026

	1 year	3 years	5 years
Portfolio	6.7%	6.4%	6.3%
Benchmark	5.3%	5.6%	6.2%

Volatility is a statistical indicator that measures the magnitude of changes in an asset around its average.

MAIN CHARACTERISTICS

Legal structure	Mutual Fund (FCP) Monegasque
Fund launch date	14/02/2001
Domicile	Monegasque
Eligible PEA	No
Benchmark index	20% ESTR CAPITALISE + 0.085% (BASE 360) + 10% MSCI WORLD EX EUROPE + 30% MSCI EUROPE + 40% BLOOMBERG EURO GOVT ALL MATURITIES Dividends/coupons reinvested
Currency (shareclass and benchmark)	EUR
NAV calculation	Daily
Order reception	D 17:00
Subscription/redemption	Unknown price
Minimum subscription amount	1.00 Share(s)
Subsequent subscription amount	1.00 Share(s)
Payment	J+4
Recommended investment horizon	3 years
Management company	CFM Indosuez Gestion
Custodian	CFM Indosuez Wealth

Architects of Wealth

Investors in this fund must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell. CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office : 11, Boulevard Albert 1er, BP 499 - MC 98012 Monaco cedex. Registered with the R.C.I under number 56S00341. Monegasque bank authorized by Sovereign Order of July 13, 1922 - Accreditation issued by the Commission de Contrôle des Activités Financières [EC/2012-08].

MANAGEMENT TEAM



Frédéric Staub
Portfolio Manager



Frédéric Longhi
Portfolio Manager

MANAGEMENT TEAM COMMENT

July was marked by a resumption of the escalation in the Iranian-American conflict. The interim truce collapsed in mid-July when US forces launched a new wave of airstrikes, while Tehran attacked oil tankers transiting through the strait. The Fed maintained its key rate at 3.75% at the July 29 FOMC meeting, confirming a wait-and-see stance. The ECB also maintained its deposit rate at 2.25% at its meeting on 23 July, pending new macroeconomic data. Stock market performances diverged on both sides of the Atlantic. Europe's lower exposure to technology stocks and its greater weight in banks and energy enabled the EuroStoxx 50 index to post a rise of +0.47% over the month. The S&P 500 index ended the month down -0.13%, with significant sector dispersion. The Nasdaq, for its part, fell 3.20%, marked by a questioning of the profitability of models linked to artificial intelligence. Emerging countries also suffered in a context of rising oil prices. The upward movement in rates in recent weeks was taken advantage of to strengthen the bond allocation via the Goldman Sachs 2033 and Air France 2031 securities. The duration of the component was thus increased slightly. At the beginning of the month, the equity allocation was reduced slightly via the sale of the position on India and the reduction of the European exposure. Following the market downturn at the end of July, the fund's allocation was increased on the Xtrackers CSI 300 position and by 1.6% on a new position on a Dow Jones tracker in order to strengthen the cyclical share of the US equity allocation.

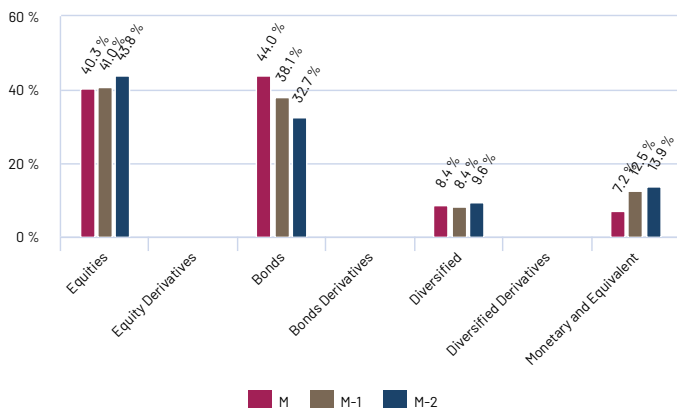
BREAKDOWN BY TYPE OF ASSETS

	Portfolio
Equities	40.32%
Equity Derivatives	-
Bonds	44.02%
Bond derivatives	-
Diversified	8.44%
Cash & equivalents	7.23%

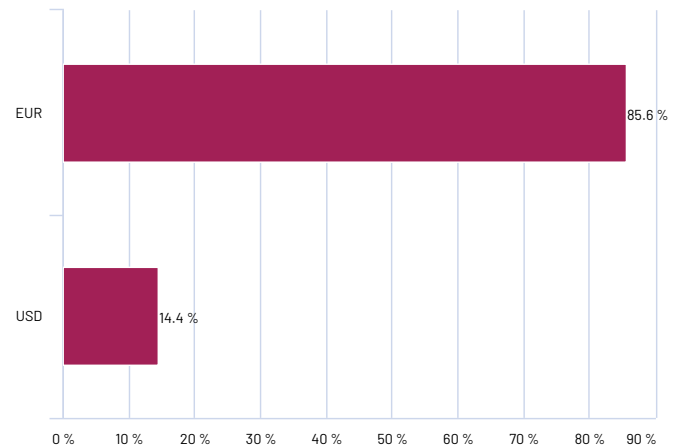
MAIN POSITIONS

	Types of assets	Portfolio
AMUNDI NDX B ETF USD (LSE)	Equities	11.00%
AMUNDI S&P 500 UCITS ETF - USD (C)	Equities	7.29%
BFT AUREUS ISR - I2 (C)	Monetary and Equivalent	6.47%
AMUN IS MSCI Eur Val Fact ETF-C (PAR)	Equities	4.45%
ISHARES DJE STOXX DE	Equities	4.33%
NEUBERGER BERMAN CORPORATE HYBRID BOND E	Bonds	3.89%
DNCA INVEST ALPHA BONDSI EUR	Diversified	3.75%
AXAIFIIIS Europe Short Dur HY B Dis EUR	Bonds	3.44%
AMND GOLD LBMA ETC(PAR)	Diversified	3.15%
DPAM L BONDS EMERGING MARKETS SUST E EUR	Bonds	3.07%

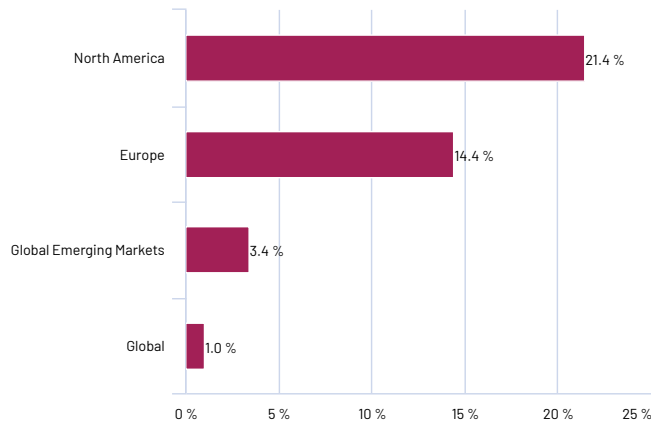
CHANGE IN BREAKDOWN BY ASSET TYPE (including derivatives)



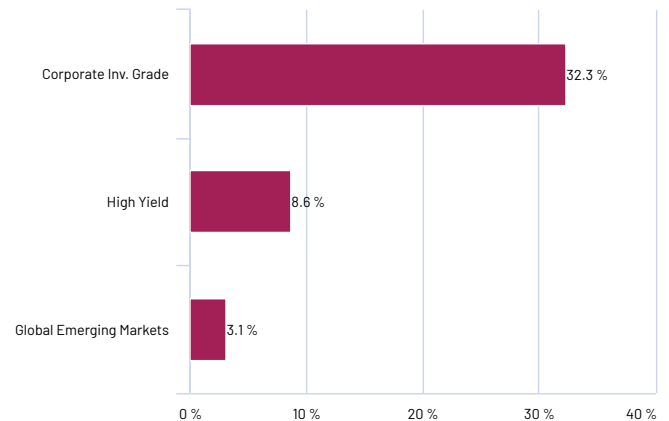
EXPOSURE BY CURRENCY (with hedging and derivatives)



GEOGRAPHICAL BREAKDOWN OF THE EQUITIES SEGMENT (as a % of the fund's net assets)



BREAKDOWN OF THE BONDS BY TYPE (as a % of the fund's net assets)



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