CFM INDOSUEZ
WEALTH MANAGEMENT

CFM INDOSUEZ PRUDENCE SHARE C / SHARE D

Marketing communication - July 2026

INVESTMENT OBJECTIVE

The objective of the CFM INDOSUEZ PRUDENCE fund is to seek consistent performance within a controlled risk framework through management based on a selection of UCIs investing in all asset classes over an investment horizon of more than three years. The aim is to outperform the benchmark, composed of the €STR (short-term interest rates in euros) + 8.5 basis points (30% weighting), the Bloomberg EU Govt All Bonds index (coupons reinvested) (50% weighting), the MSCI Europe index (dividends reinvested) (15% weighting), and the MSCI World ex Europe index (dividends reinvested) (5% weighting).

RISK / RETURN PROFILE

Low risk — High risk

1	2	**3**	4	5	6	7

Potentially lower yield — Potentially higher yield

The synthetic risk/return reward indicator classifies the Fund on a scale of 1 to 7 (1 representing the lowest level of risk and 7 the highest level of risk).
See explanation in the Key Investor Information Document or in the fund's simplified prospectus.

PERFORMANCE BY CALENDAR YEAR (net of fees)

	2025	2024	2023	2022	2021	2020
Portfolio	4.90%	4.27%	5.01%	-9.82%	3.74%	-2.25%
Benchmark	4.15%	4.88%	8.07%	-11.31%	2.98%	3.03%

PERFORMANCE AS AT 31/07/2026 (net of fees)

	YTD	1 month	1 year	3 years	5 years
Since	31/12/2025	30/06/2026	31/07/2025	31/07/2023	30/07/2021
Portfolio	1.47%	-0.99%	4.35%	13.54%	6.26%
Benchmark	2.51%	-0.66%	4.62%	15.80%	7.61%

Sources: Fund management company
Past performance is no guarantee of future results and is not constant over time.
Performances are calculated by comparing the net asset value at the end of the period to that at the beginning of the period. The figures shown are calculated in the reference currency of the share class. They are calculated after deduction of all charges, with the exception of any entry/exit charges. Net figures do not take account of taxes applicable to the average retail individual client in their country of residence. When the currency shown differs from the client's currency, there is a currency risk that can result in a decrease in value.

KEY DATA

Net asset value	1,554.00 EUR
Net Asset Value Date	31/07/2026
Assets under management (AUM)	34.74 (million EUR)
ISIN codes - Income appropriation	MC0010000164 - Accumulation MC0010002116 - Income
Max entry fee	3.00%
Max redemption fee	0.00%
Management fee max.	1.00%

NET PERFORMANCE OVER FIVE YEARS OR SINCE FUND LAUNCH

VOLATILITY BY ROLLING PERIOD AS AT 31/07/2026

	1 year	3 years	5 years
Portfolio	4.3%	4.0%	4.1%
Benchmark	3.6%	3.7%	4.5%

Volatility is a statistical indicator that measures the magnitude of changes in an asset around its average.

MAIN CHARACTERISTICS

Legal structure	Mutual Fund (FCP) Monegasque
Fund launch date	14/02/2001
Domicile	Monegasque
Eligible PEA	No
Benchmark index	30% ESTR CAPITALISE + 0.085% (BASE 360) + 5% MSCI WORLD EX EUROPE + 15% MSCI EUROPE + 50% BLOOMBERG EURO GOVT ALL MATURITIES
	Dividends/coupons reinvested
Currency (shareclass and benchmark)	EUR
NAV calculation	Daily
Order reception	D 17:00
Subscription/redemption	Unknown price
Minimum subscription amount	1.00 Share(s)
Subsequent subscription amount	1.00 Share(s)
Payment	J+4
Recommended investment horizon	3 years
Management company	CFM Indosuez Gestion
Custodian	CFM Indosuez Wealth

Architects of Wealth

MANAGEMENT TEAM

Frédéric Staub

Portfolio Manager

Frédéric Longhi

Portfolio Manager

MANAGEMENT TEAM COMMENT

July was marked by a resumption of escalation in the conflict between the United States and Iran. The interim truce, pending a memorandum of understanding, collapsed in mid-July when US forces reimposed a naval blockade of Iranian ports and launched a new wave of airstrikes, while Tehran attacked tankers transiting through the strait.
The Fed maintained its key rate at 3.75% at the July 29 FOMC meeting, confirming a wait-and-see stance. The ECB also maintained its deposit rate at 2.25% at its meeting on 23 July, pending new macroeconomic data. Stock market performances diverged on both sides of the Atlantic. Europe's lower exposure to technology stocks and its greater weight in banks and energy enabled the EuroStoxx 50 index to post a rise of +0.47% over the month. The S&P 500 index ended the month down -0.13%, with significant sector dispersion. The Nasdaq, for its part, fell 3.20%, marked by a questioning of the profitability of models linked to artificial intelligence. Emerging countries also suffered in a context of rising oil prices (MSCI Emerging Markets -3.31%).
The recent weeks' rise in rates was used to strengthen the bond allocation via Goldman Sachs 2033, A-, YTC = 4%, Air France (2031, BB+; YTM = 4.4%), Total Energies (PERP call 2034, A-, YTC = 4.6%) and Heathrow (2033, BBB-, YTM = 4%). The duration of the component was thus increased slightly. At the same time, lines that saw their credit spreads tighten significantly, such as La Banque Postale and Cellnex, were sold. The equity allocation was slightly reduced via the sale of the position on India and the reduction in the European Value tracker following a good recent performance.

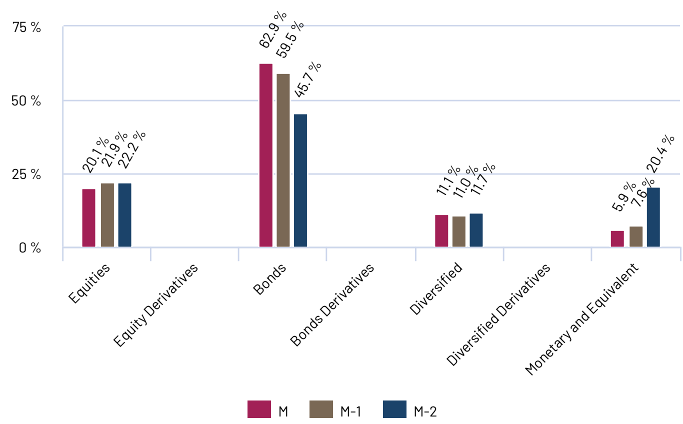
BREAKDOWN BY TYPE OF ASSETS

	Portfolio
Equities	20.13%
Equity Derivatives	-
Bonds	62.88%
Bond derivatives	-
Diversified	11.07%
Cash & equivalents	5.92%

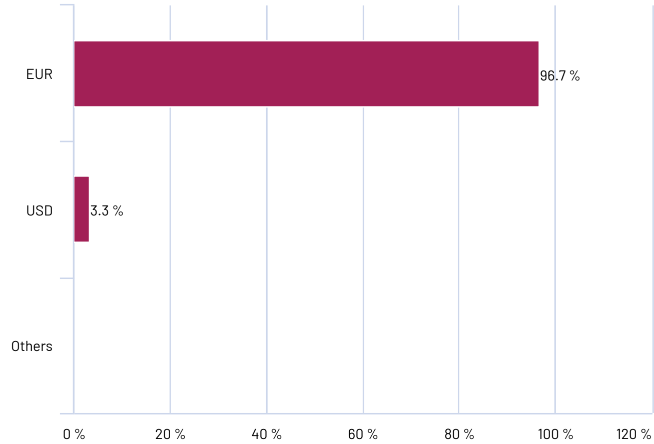
MAIN POSITIONS

	Types of assets	Portfolio
AMUNDI NDX B ETF USD (LSE)	Equities	5.79%
NEUBERGER BERMAN CORPORATE HYBRID BOND E	Bonds	5.40%
DPAM L BONDS EMERGING MARKETS SUST E EUR	Bonds	5.11%
BFT AUREUS ISR - I2 (C)	Monetary and Equivalent	5.05%
AMUNDI S&P 500 UCITS ETF - USD (C)	Equities	5.01%
DNCA INVEST ALPHA BONDSI EUR	Diversified	4.78%
AXAIMFIIS Europe Short Dur HY B Dis EUR	Bonds	4.28%
AMND GOLD LBMA ETC(PAR)	Diversified	4.20%
DPAM L Bonds EUR Chronos 2031 - E (Insti	Bonds	4.00%
DPAM L Bonds EUR High Yield ST E EUR	Bonds	3.92%

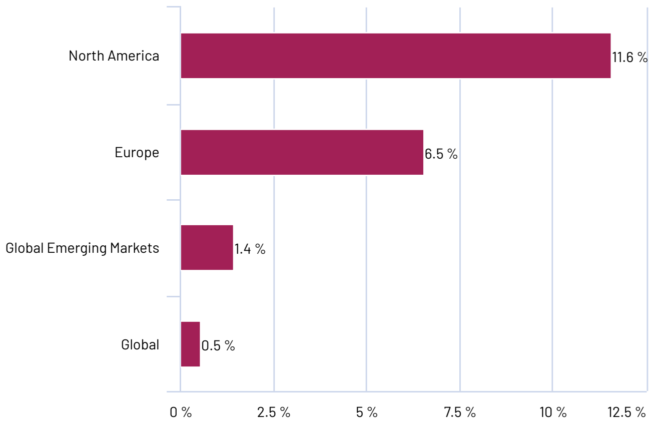
CHANGE IN BREAKDOWN BY ASSET TYPE (including derivatives)



EXPOSURE BY CURRENCY (with hedging and derivatives)



GEOGRAPHICAL BREAKDOWN OF THE EQUITIES SEGMENT (as a % of the fund's net assets)



BREAKDOWN OF THE BONDS BY TYPE (as a % of the fund's net assets)