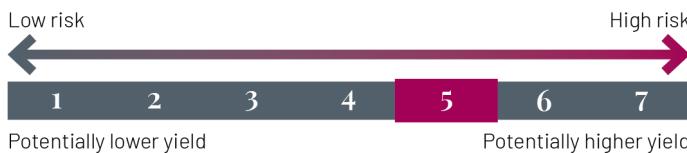


INVESTMENT OBJECTIVE

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities to generate a performance superior to its benchmark composed of the following indices: 75% MSCI Europe + 25% MSCI World ex Europe

RISK / RETURN PROFILE



The synthetic risk/return reward indicator classifies the Fund on a scale of 1 to 7 (1 representing the lowest level of risk and 7 the highest level of risk).

See explanation in the Key Investor Information Document or in the fund's simplified prospectus.

PERFORMANCE BY CALENDAR YEAR (net of fees)

	2025	2024	2023	2022	2021	2020
Portfolio	12.04%	5.75%	11.26%	-19.54%	16.75%	3.72%
Benchmark	15.91%	13.86%	17.17%	-10.10%	27.11%	0.04%

PERFORMANCE AS AT 31/01/2026 (net of fees)

	YTD	1month	1year	3 years	5 years
Since	31/12/2025	31/12/2025	31/01/2025	31/01/2023	29/01/2021
Portfolio	1.96%	1.96%	9.26%	28.13%	24.66%
Benchmark	2.46%	2.46%	12.58%	49.00%	82.12%

Sources: Fund management company

Past performance is no guarantee of future results and is not constant over time.

Performances are calculated by comparing the net asset value at the end of the period to that at the beginning of the period. The figures shown are calculated in the reference currency of the share class. They are calculated after deduction of all charges, with the exception of any entry/exit charges. Net figures do not take account of taxes applicable to the average retail individual client in their country of residence. When the currency shown differs from the client's currency, there is a currency risk that can result in a decrease in value.

KEY DATA

Net asset value	2,127.87 EUR 1,026.16 EUR
Net Asset Value Date	30/01/2026
Assets under management (AUM)	15.14 (million EUR)
ISIN codes - Income appropriation	MC0010000172 - Accumulation MC00100021G0 - Income
Max entry fee	4.00%
Max redemption fee	0.00%
Management fee max.	1.80%

NET PERFORMANCE OVER FIVE YEARS OR SINCE FUND LAUNCH



VOLATILITY BY ROLLING PERIOD AS AT 31/01/2026

	1 year	3 years	5 years
Portfolio	14.0%	11.1%	12.7%
Benchmark	13.8%	11.9%	-

Volatility is a statistical indicator that measures the magnitude of changes in an asset around its average.

MAIN CHARACTERISTICS

Legal structure	Mutual Fund (FCP) Monegasque
Fund launch date	23/03/2005
Domicile	Monegasque
Eligible PEA	No
Benchmark index	75% MSCI EUROPE + 25% MSCI WORLD EX EUROPE
	Dividends reinvested
Currency (shareclass and benchmark)	EUR
NAV calculation	Daily
Order reception	D 17:00
Subscription/redemption	Unknown price
Minimum subscription amount	1.00 Share(s)
Subsequent subscription amount	1.00 Share(s)
Payment	J+4
Recommended investment horizon	5 years
Management company	CFM Indosuez Gestion
Custodian	CFM Indosuez Wealth

Architects of Wealth

Investors in this fund must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell. CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office : 11, Boulevard Albert 1er, BP 499 - MC 98012 Monaco cedex. Registered with the R.C.I under number 56S00341.

Monegasque bank authorized by Sovereign Order of July 13, 1922 - Accreditation issued by the Commission de Contrôle des Activités Financières [EC/2012-08].

MANAGEMENT TEAM



Frédéric Staub
Portfolio Manager



Frédéric Longhi
Portfolio Manager

MANAGEMENT TEAM COMMENT

January started on a high note with equity indices hitting one record after another: the EuroStoxx 50 +2.7% with a high of 4.5%, the S&P +1.4%, the Kospi in Korea +22% and, paradoxically, this rise occurred in a very turbulent geopolitical context: pressure from Donald Trump on Greenland, the arrest of Nicolas Maduro in Venezuela without any impact on the oil price, the deployment of an American armada off the coast of Iran... The only sector to benefit from this situation was defence, which gained nearly 14% over the month and even posted a rise of 22% at its peak.

However, the most significant increases are those of precious metals and, more specifically, gold. The latter gained 13% and silver +19%, even though, on the last day of the month, prices plummeted (silver, for example, fell by 26%) mainly due to the appointment of Kevin Warsh as head of the Fed, which eased, at least temporarily, fears about the Fed's independence from pressure from Trump.

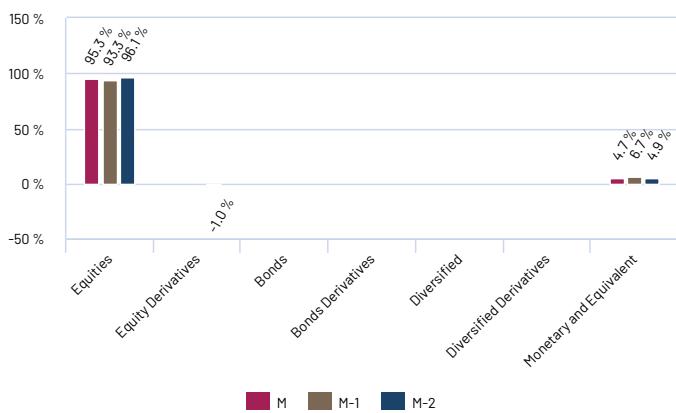
Lastly, note the start of publications in the technology sector with its share of surprises. Thus, Meta (+10%) and ASML (+32% since the beginning of the year) offset disappointing results at Microsoft (-10%) and SAP (-16% on the day of the results).

Against this backdrop, the fund ended the month up 1.96%. The best contributions were our exposure to the emerging geographic region (+57bps), to European value (+50bps), and to banking stocks (+19bps). In terms of arbitrage, we sold half of our position in European defence after a rebound of more than 12% in the first fortnight of the year. We also initiated a position in Chinese technology due to a valuation differential compared to the Nasdaq.

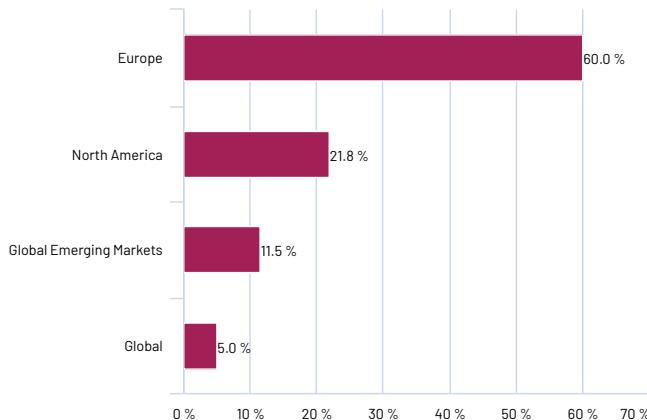
BREAKDOWN BY TYPE OF ASSETS

	Portfolio
Equities	98.36%
Equity Derivatives	-1.14%
Bonds	-
Bond derivatives	-
Diversified	-
Cash & equivalents	2.78%

CHANGE IN BREAKDOWN BY ASSET TYPE (including derivatives)



GEOGRAPHICAL BREAKDOWN OF THE EQUITIES SEGMENT (as a % of the fund's net assets)



MAIN EQUITY POSITIONS

	Country	Portfolio
ISHARES DJE STOXX DE	EuroZone	17.93%
AMUN IS MSCI Eur Val Fact ETF-C (PAR)	Europe	16.72%
AMND EURO STX 50 ETF(PAR)	EuroZone	15.81%
AMUNDI S&P 500 UCITS ETF - USD (C)	United States of America	10.92%
AMUNDI NDIX B ETF USD (LSE)	United States of America	10.92%
BNPP E MSCI Emerging Min TE ETF EurCap	-	8.10%
Amundi Euro Stoxx Banks ETF Acc	EuroZone	4.45%
Amundi STOXX Europe 600 Healthcare Acc	Europe	4.39%
Amundi MMAX ETF	-	3.59%
ISHARES CHINA TECH USD ACC	North America	2.47%

EXPOSURE BY CURRENCY (with hedging and derivatives)

