CFM INDOSUEZ WEALTH MANAGEMENT

CFM INDOSUEZ ACTIONS MULTIGESTION

Marketing communication - September 2025

INVESTMENT OBJECTIVE

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities to generate a performance superior to its benchmark composed of the following indices: 75% MSCI Europe + 25% MSCI World ex Europe

RISK / RETURN PROFILE

The synthetic risk/return reward indicator classifies the Fund on a scale of 1 to 7 (1 representing the lowest level of risk and 7 the highest level of risk).
See explanation in the Key Investor Information Document or in the fund's simplified prospectus.

PERFORMANCE BY CALENDAR YEAR (net of fees)

	2024	2023	2022	2021	2020	2019
Portfolio	5.75%	11.26%	-19.54%	16.75%	3.72%	22.03%
Benchmark	13.86%	17.17%	-10.10%	27.11%	0.04%	27.37%

PERFORMANCE AS AT 30/09/2025 (net of fees)

	YTD	1 month	1 year	3 years	5 years
Since	31/12/2024	29/08/2025	30/09/2024	30/09/2022	30/09/2020
Portfolio	6.97%	2.19%	5.72%	31.51%	33.07%
Benchmark	10.02%	1.96%	10.34%	56.86%	85.10%

Sources: Fund management company
Past performance is no guarantee of future results and is not constant over time. Performances are calculated by comparing the net asset value at the end of the period to that at the beginning of the period. The figures shown are calculated in the reference currency of the share class. They are calculated after deduction of all charges, with the exception of any entry/exit charges. Net figures do not take account of taxes applicable to the average retail individual client in their country of residence. When the currency shown differs from the client's currency, there is a currency risk that can result in a decrease in value.

KEY DATA

Net asset value	1,992.35 EUR
Net Asset Value Date	30/09/2025
Assets under management (AUM)	15.20 (million EUR)
ISIN codes - Income appropriation	MC0010000172 - Accumulation
Max entry fee	4.00%
Max redemption fee	0.00%
Management fee max.	1.80%

NET PERFORMANCE OVER FIVE YEARS OR SINCE FUND LAUNCH

VOLATILITY BY ROLLING PERIOD AS AT 30/09/2025

	1 year	3 years	5 years
Portfolio	13.6%	11.3%	13.3%
Benchmark	13.9%	12.3%	-

Volatility is a statistical indicator that measures the magnitude of changes in an asset around its average.

MAIN CHARACTERISTICS

Legal structure	Mutual Fund (FCP) Monegasque
Fund launch date	23/03/2005
Domicile	Monegasque
Eligible PEA	No
Benchmark index	75% MSCI Europe + 25% MSCI World ex Europe
	Dividends reinvested
Currency (shareclass and benchmark)	EUR
NAV calculation	Daily
Order reception	D 17:00
Subscription/redemption	Unknown price
Minimum subscription amount	1.00 Share(s)
Subsequent subscription amount	1.00 Share(s)
Payment	J+4
Recommended investment horizon	5 years
Management company	CFM Indosuez Gestion
Custodian	CFM Indosuez Wealth

Architects of Wealth

MANAGEMENT TEAM

Frédéric Staub

Portfolio Manager

Frédéric Longhi

Portfolio Manager

MANAGEMENT TEAM COMMENT

With the publications behind us, it was the central banks that took over. The ECB left its rate unchanged at 2% and adopted a similar tone to that of July by indicating that it is comfortable with the current adjustment of monetary policy even though economic data such as the IFO expectations index in Germany is declining. For its part, the Fed cut its rates by 25 points and indicated that it would continue its easing. President Powell justified this by saying that the risk of a rise in unemployment now outweighs the risk of inflation.
The European indices certainly ended the month up 1.46% (Stoxx Europe 600) but far behind the US indices, which were up 3.05% (S&P) and 4.9% (Nasdaq). The multi-billion contracts boosted by artificial intelligence, such as NVidia's 100 billion investment in OpenAI, explain this increase greatly. The other significant movements came from commodities, with gold continuing to soar (+12% over the month), as did silver (+17.5%), the only exception being oil with the barrel of Brent losing 1.75%. Lastly, geopolitical risk remains present and even increases with the intensification of Russian provocations towards NATO.
Against this backdrop, the fund ended the month up 2.19%. All geographical regions contributed to this performance: the emerging markets (+6.7%), Europe (+3.3% for the EuroStoxx 50) and the United States (from 3% for the S&P to 4.9% for the Nasdaq). Our positioning in the banking sector also continued its momentum with a rise of 4.4%. The only position that ended the month down was our line on the Mdax (-0.3%), with market participants certainly waiting for the finalisation of the German budget before repositioning themselves.

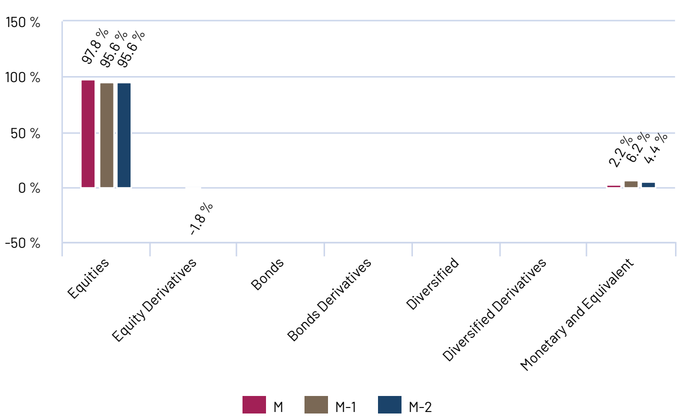
BREAKDOWN BY TYPE OF ASSETS

	Portfolio
Equities	97.82%
Equity Derivatives	-
Bonds	-
Bond derivatives	-
Diversified	-
Cash & equivalents	2.18%

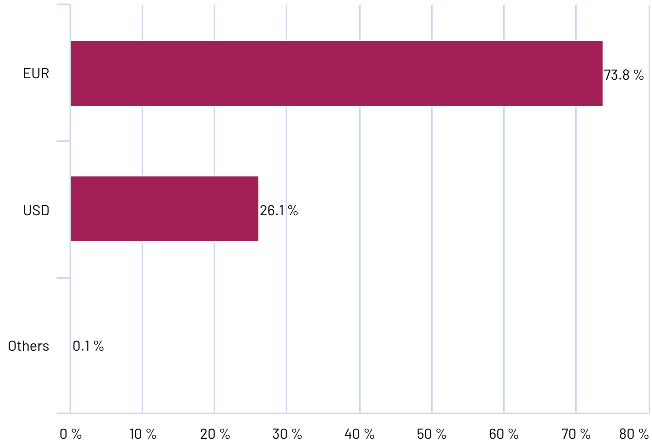
MAIN EQUITY POSITIONS

	Country	Portfolio
AMND EURO STX 50 ETF(PAR)	EuroZone	14.76%
AMUN IS MSCI Eur Val Fact ETF-C (PAR)	Europe	14.31%
AMUNDI NDX B ETF USD (LSE)	United States of America	14.16%
ISHARES DJE STOXX DE	EuroZone	13.80%
LYXOR ETF MSCI EUROPE	Europe	12.06%
AMUNDI S&P 500 UCITS ETF - USD (C)	United States of America	11.07%
Amundi German Mid-Cap MDAX ETF Dist	-	6.50%
Amundi Euro Stoxx Banks ETF Acc	EuroZone	5.22%
BNPP E MSCI Emerging Min TE ETF EurCap	-	4.45%
AMUNDI NASDAQ-100 UCITS ETF - DAILY HEDG	United States of America	1.49%

CHANGE IN BREAKDOWN BY ASSET TYPE (including derivatives)



EXPOSURE BY CURRENCY (with hedging and derivatives)



GEOGRAPHICAL BREAKDOWN OF THE EQUITIES SEGMENT (as a % of the fund's net assets)