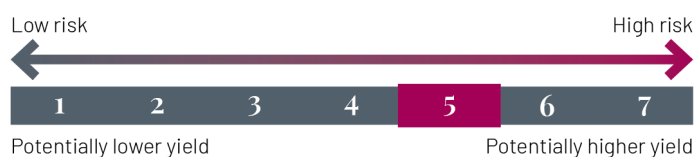


INVESTMENT OBJECTIVE

The CFM Indosuez Environnement Développement Durable risk-profiled fund of funds aims to achieve longterm appreciation of your assets via a portfolio of funds invested chiefly in equities. Its objective is to combine financial performance with sustainable development policy to generate a performance superior to its benchmark: 100% MSCI World

RISK / RETURN PROFILE



The synthetic risk/return reward indicator classifies the Fund on a scale of 1 to 7 (1 representing the lowest level of risk and 7 the highest level of risk). See explanation in the Key Investor Information Document or in the fund's simplified prospectus.

PERFORMANCE BY CALENDAR YEAR (net of fees)

	2024	2023	2022	2021	2020	2019
Portfolio	6.82%	6.28%	-20.32%	18.28%	13.93%	24.38%
Benchmark	26.60%	19.60%	-12.78%	27.08%	79.86%	32.19%

Without TESLA, the benchmark's performance should be +26,75% vs 79,86% in 2020

PERFORMANCE AS AT 31/07/2025 (net of fees)

	YTD	1 month	1 year	3 years	5 years
Since	31/12/2024	30/06/2025	31/07/2024	29/07/2022	30/07/2020
Portfolio	-0.11%	3.82%	0.29%	2.67%	24.16%
Benchmark	0.32%	3.88%	9.40%	38.44%	162.94%

Sources: Fund management company

Past performance is no guarantee of future results and is not constant over time.

Performances are calculated by comparing the net asset value at the end of the period to that at the beginning of the period. The figures shown are calculated in the reference currency of the share class. They are calculated after deduction of all charges, with the exception of any entry/exit charges. Net figures do not take account of taxes applicable to the average retail individual client in their country of residence. When the currency shown differs from the client's currency, there is a currency risk that can result in a decrease in value.

KEY DATA

Net asset value	2,716.60 EUR
Net Asset Value Date	31/07/2025
Assets under management (AUM)	29.38 (million EUR)
ISIN codes - Income appropriation	MC9992003013 - Accumulation
Max entry fee	3.00%
Max redemption fee	0.00%
Management fee max.	1.50%

NET PERFORMANCE OVER FIVE YEARS OR SINCE FUND LAUNCH



VOLATILITY BY ROLLING PERIOD AS AT 31/07/2025

	1 year	3 years	5 years
Portfolio	14.3%	13.1%	13.5%
Benchmark	18.1%	14.4%	17.2%

Volatility is a statistical indicator that measures the magnitude of changes in an asset around its average.

MAIN CHARACTERISTICS

Legal structure	Mutual Fund (FCP) Monegasque
Fund launch date	28/01/2003
Domicile	Monegasque
Eligible PEA	No
Benchmark index	100% MSCI WORLD
	Dividends reinvested
Currency (shareclass and benchmark)	EUR
NAV calculation	Daily
Order reception	D 17:00
Subscription/redemption	Unknown price
Minimum subscription amount	1.00 Share(s)
Subsequent subscription amount	1.00 Share(s)
Payment	J+4
Recommended investment horizon	5 years
Management company	CFM Indosuez Gestion
Custodian	CFM Indosuez Wealth

Architects of Wealth

Investors in this fund must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell. CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office : 11, Boulevard Albert 1er, BP 499 - MC 98012 Monaco cedex. Registered with the R.C.I under number 56S00341. Monegasque bank authorized by Sovereign Order of July 13, 1922 - Accreditation issued by the Commission de Contrôle des Activités Financières [EC/2012-08].

MANAGEMENT TEAM



Frédéric Staub
Portfolio Manager



Anthony Constantini
Portfolio Manager

MANAGEMENT TEAM COMMENT

Financial markets remained resilient in July despite strong political news. The enactment of the "One Big Beautiful Bill Act", Donald Trump's budget law, appears to be short-term support but raises questions about the longer-term US debt situation. At the same time, the end of the pause on tariffs gave way to trade agreements bringing the average tariff to 17%. A trade easing that supported the dollar (+3.25% against the euro) in July, after several months of decline.

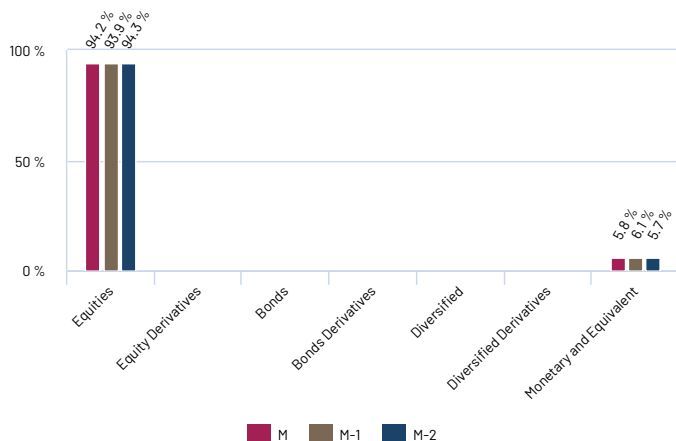
The S&P 500 continued its rebound in July, outperforming the European market with the Eurostoxx ending the month up by a small 0.31%. The US 10-year borrowing rate fluctuated around 4.3%, reflecting the duality of risks for the Federal Reserve (Fed) with customs duties that could push inflation higher, while the US job market showed some signs of a slowdown. Risk symmetry highlighted by the Federal Open Market Committee (FOMC), which kept key rates unchanged in July despite pressure from Donald Trump to lower rates. For its part, the ECB froze its key rates, thus suspending its downward cycle.

Against this backdrop, the fund ended the month up 3.82%. This time again, the vehicles that outperformed were US funds or funds overexposed to this region. They benefited from the catch-up in the performance of the United States against Europe and the one-off appreciation of the dollar. And of course the weakest contributors were the funds mainly invested in the European zone. It is suffering from uncertainty over the taxes sought by Trump and also disappointment over certain corporate results, mainly exporters. In terms of arbitrage, we reduced our water allocation by 8% by selling the funds CPR Blue Economy and BnpParibas Blue Economy.

BREAKDOWN BY TYPE OF ASSETS

	Portfolio
Equities	94.20%
Equity Derivatives	-
Bonds	-
Bond derivatives	-
Diversified	-
Cash & equivalents	5.80%

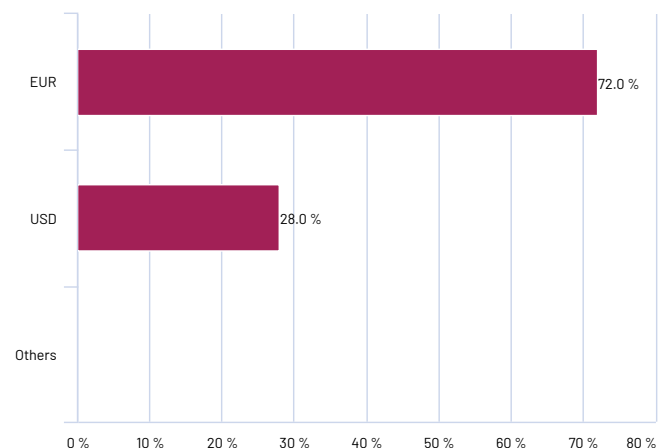
CHANGE IN BREAKDOWN BY ASSET TYPE (including derivatives)



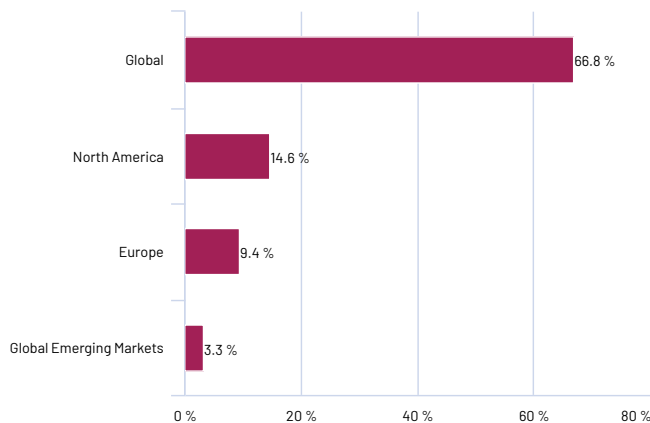
MAIN POSITIONS

	Portfolio
N1 GL CLIMATE&ENVIRON BI USD	6.96%
JPM Carb Transition Gbl EqtBETFUsdAcc	6.53%
SCHRODER INT-G CLIM CH-CUSDA	6.45%
A-F GLOBAL EOY RESPONSIBLE-R EUR-C	6.19%
ROBECOSAM SUS WATER EQ I EUR	6.19%
AB I-SUSTAINABLE US THM I EUR	5.74%
ROBECOSAM SMART ENGY EQ F EUR	5.73%
PICTET WATER-I	5.71%
JPM I-US RES.ENH.I.E. DLA UCITS ETF(LSE)	5.68%
AM MSCI WORLD ESG CLI NZA CTB (PAR)	5.52%

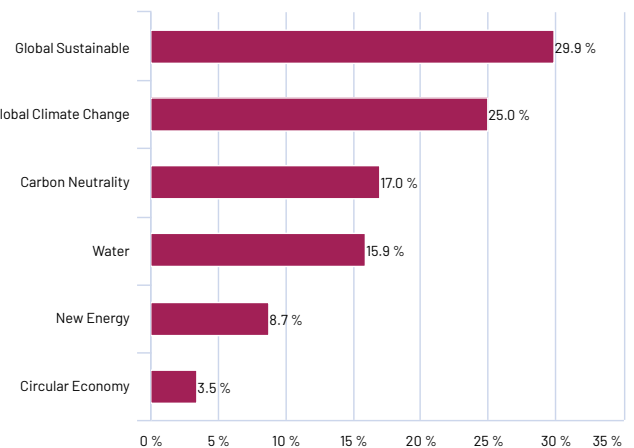
EXPOSURE BY CURRENCY (with hedging and derivatives)



GEOGRAPHICAL BREAKDOWN OF THE EQUITIES SEGMENT (as a % of the fund's net assets)



THEMATIC BREAKDOWN (% of the equities segment)



Architects of Wealth

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