

## CFM Indosuez Environnement Développement Durable

28-April-2023

**Fund manager**  
CFM Indosuez Gestion

**Management fee:** 1.5% max.

**Subscription fee:** 3% max

**Redemption fee:** 0%

**Maximum equity exposure:** 100%

**AUM (€ million):** 28,64

**Net asset value** €2 450,95

**ISIN code:** MC9992003013

**Valuation**

Weekly

**Minimum investment**

1 share

**Inception date**

1/28/03

**Legal status**

FCP under Monaco law

### MANAGEMENT OBJECTIVES

The CFM Indosuez Environnement Développement Durable risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested chiefly in equities. Its objective is to combine financial performance with sustainable development policy.

### RISK INDICATOR

LOWEST RISK

HIGHEST RISK

LOWEST POTENTIAL YIELD

HIGHEST POTENTIAL YIELD



The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

### PERFORMANCE ANALYSIS

	Aggregate performance					Calendar Year performance		
	1 month	YTD	1 year	3 years	5 years	2022	2021	2020
CFM INDOSUEZ EDD	-2,0%	2,3%	-7,3%	21,3%	23,9%	-20,4%	18,3%	13,9%
Benchmark *	3,1%	6,0%	-4,0%	125,9%	169,9%	-12,8%	27,1%	79,9%*
MSCI World TR	3,1%	6,0%	-4,0%	47,6%	61,8%	-12,8%	31,1%	6,3%

\*without TESLA, the benchmark's performance should be +26,75% vs 79,9% in 2020



### FUND MANAGER'S MONTHLY REPORT

Economic data was mixed this month, with GDP in the Eurozone and China coming in higher than expected, while the US GDP surprised negatively. At the same time, headline inflation has continued to fall in all major economies, while core inflation has risen or remained high in the US and the euro area, raising concerns that the battle against inflation is far from over. Market concerns about US regional banks have eased somewhat, allowing central bankers - the ECB in particular - to continue to announce further rate hikes in the coming months.

Thus, in April, global stock markets recorded positive performances with the STOXX 600 at +1.9% and the SP500 at +1.4%. The US 10-year bond rate (3.37%) and the German Bund (2.26%) remained broadly stable. The US dollar continued to weaken in April, mainly reflecting interest rate expectations, to end the month at 1.10, up 1.7%. Finally, gold continued its upward trend (+1%) to close at \$2,000.

In this context, the fund ended down 2%. The New Energy theme suffered a strong pullback due to the performance since the beginning of the year but especially because of the pressure on the semiconductor sector, which accounts for more than 25% of the exposure of each of the funds (27% for Pictet Clean Energy and Robeco Smart Energy). We also lightened up on this theme to reposition ourselves on the more defensive infrastructure funds by buying the KBI Global Infrastructure and BNP ECPI Infrastructure funds, which are less exposed to technology stocks.

Investors in CFM Indosuez Environnement Développement Durable must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

**Past performance is no indication of future performance.**

CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office: 11, Boulevard Albert 1er, BP 499, MC 98012 Monaco cedex - Registered with the R.C.I under number 56 S 00341 - Monegasque bank authorized by Sovereign Order of July 13, 1922- Accreditation issued by the Commission de Contrôle des Activités Financières (Financial Activities Control Commission) [EC/2012-08].

## MONITORING INDICATORS

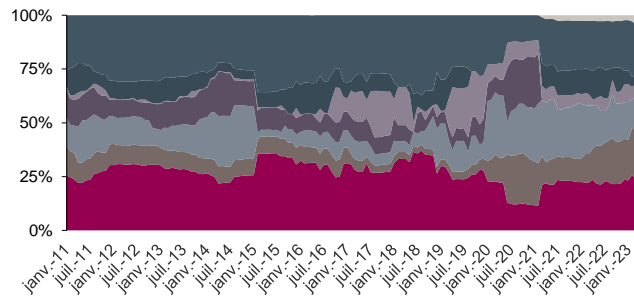
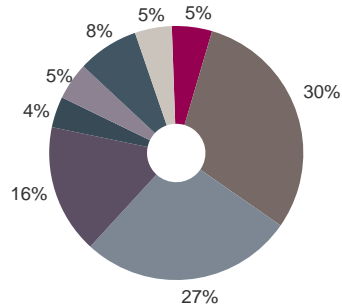
### CFM INDOSUEZ EDD

Annualised volatility	12,9%
Number of underliers	26

### Breakdown by currency

EUR	76,1%
USD	23,9%
JPY	0,0%
GBP	0,0%
Autres	0,0%

## CFM INDOSUEZ EDD ASSET ALLOCATION



## MAIN HOLDINGS

Name	Weighting	Asset Class
LYXOR ETF WORLD WATER FCP -D- EUR	7,81%	"Water" Equities
PICTET SICAV WATER -I- CAP	6,85%	"Water" Equities
NORDEA 1 SIC-GCL ENV-EBI USD	6,36%	"Global Climate Change" Equities
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBI	6,24%	"Water" Equities
SCHRODER INT SEL GLB CLI CHANGE EQ-C-CAP	5,26%	"Global Climate Change" Equities
PARVEST-SMART FOOD-PRIVILEGE CAP	5,11%	"Sustainable Food" Equities
ST INV ASIA PACIFIC SUSTAI FD VI ACC EUR	4,75%	"Global Sustainable" Equities
PICTET SICAV TIMBER -I- EUR CAP	4,70%	"Timber" Equities
AIS MSCI WLD CLIM TRANS CTB ETF DR C	4,34%	"Global Climate Change" Equities
BNP PB EASY-ECPI GL ESGBLUE ECONOMY	4,21%	"Water" Equities

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