



CFM Indosuez Environnement Développement Durable

31-December-2022

Fund manager
CFM Indosuez Gestion

Management fee: 1.5% max.

Subscription fee: 3% max

Redemption fee: 0%

Maximum equity exposure: 100%

AUM (€ million): 27,82

Net asset value €2 391,92

ISIN code: MC9992003013

Valuation

Weekly

Minimum investment

1 share

Inception date

1/28/03

Legal status

FCP under Monaco law

MANAGEMENT OBJECTIVES

The CFM Indosuez Environnement Développement Durable risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested chiefly in equities. Its objective is to combine financial performance with sustainable development policy.

RISK INDICATOR

LOWEST RISK

HIGHEST RISK



LOWEST POTENTIAL YIELD

HIGHEST POTENTIAL YIELD

1	2	3	4	5	6	7
---	---	---	---	---	---	---

The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

PERFORMANCE ANALYSIS

	Aggregate performance					Calendar Year performance		
	1 month	YTD	1 year	3 years	5 years	2021	2020	2019
CFM INDOSUEZ EDD	-5,0%	-20,4%	-20,4%	7,2%	19,9%	18,3%	13,9%	24,4%
Benchmark *	-7,6%	-12,8%	-12,8%	99,4%	150,0%	27,1%	79,9%*	30,0%
MSCI World TR	-7,6%	-12,8%	-12,8%	21,6%	49,9%	31,1%	6,3%	30,0%

*without TESLA, the benchmark's performance should be +26,75% vs 79,9% in 2020



FUND MANAGER'S MONTHLY REPORT

Business and consumer surveys (ISM) remained broadly stable in the United States, while the euro area PMI indices continued to improve from their low point. Inflation has finally come down in all economies, but it remains high and is being closely monitored by all central banks. Against this backdrop, the Fed and ECB continued to raise rates, albeit at a reduced pace of 50 basis points, while indicating their willingness to continue their rate hike cycles. China, on the other hand, has taken steps to further deviate from its zero-Covid policy, the negative effects of which have become apparent with industrial production falling from 5% to 2.2% year-on-year. Finally, the Bank of Japan widened its fluctuation margins for its 10-year rates, which came as a surprise to everyone concerned.

Therefore, after having risen for two consecutive months, the world stock markets corrected themselves in December with a drop of -3.44% for the EuroStoxx 600 and -5.9% for the S&P. After falling in November, ten-year rates resumed their upward trend, with the bund rising from 1.92% to 2.56%. The US dollar weakened against the major currencies for the second consecutive month, rising from 1.04 to 1.07 against the euro.

Against this backdrop, the fund ended down -4.97% for the month and -20.45% for the year. After two months of strong rebounds, the theme and therefore the fund were once again hit hard by interest rate pressures, despite the passing of legislation such as the Inflation Reduction Act and the growing awareness of energy and environmental issues. In addition, the theme of mobility and electric vehicles suffered from the collapse of Tesla (-39% over the month) due to errors made by its founder. Finally, the Invesco Solar ETF lost 10% and had a negative impact on performance, but ended the year in balance.

Investors in CFM Indosuez Environnement Développement Durable must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

Past performance is no indication of future performance.

CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office: 11, Boulevard Albert 1er, BP 499, MC 98012 Monaco cedex - Registered with the R.C.I under number 56 S 00341 - Monegasque bank authorized by Sovereign Order of July 13, 1922- Accreditation issued by the Commission de Contrôle des Activités Financières (Financial Activities Control Commission) [EC/2012-08].

MONITORING INDICATORS

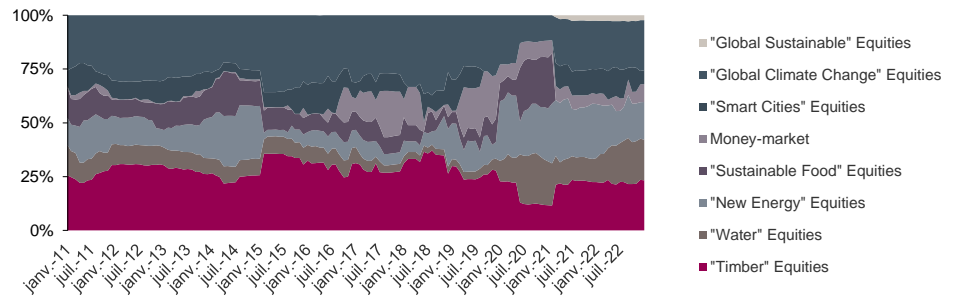
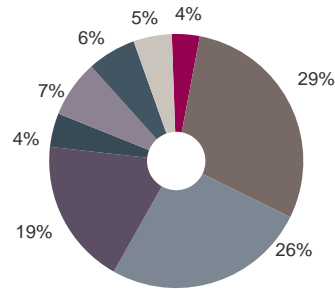
CFM INDOSUEZ EDD

Annualised volatility	13,0%
Number of underliers	24

Breakdown by currency

EUR	72,8%
USD	27,2%
JPY	0,0%
GBP	0,0%
Autres	0,0%

CFM INDOSUEZ EDD ASSET ALLOCATION



MAIN HOLDINGS

Name	Weighting	Asset Class
LYXOR ETF WORLD WATER FCP -D- EUR	7,64%	"Water" Equities
NORDEA 1 SIC-GCL ENV-EBI USD	7,40%	"Global Climate Change" Equities
ST INV ASIA PACIFIC SUSTAI FD VI ACC EUR	7,26%	"Global Sustainable" Equities
PICTET SICAV WATER -I- CAP	6,92%	"Water" Equities
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBI	6,23%	"Water" Equities
SCHRODER INT SEL GLB CLI CHANGE EQ-C-CAP	6,20%	"Global Climate Change" Equities
BLACKROCK GLOBAL NEW ENERGY FUND I2	6,12%	"New Energy" Equities
PICTET SICAV CLEAN ENERGY -I- CAP	5,35%	"New Energy" Equities
PICTET SICAV TIMBER -I- EUR CAP	4,89%	"Timber" Equities
MIROVA EUROPE ENVIR EQ FD I EUR CAP	4,53%	"Global Climate Change" Equities

Investors in CFM Indosuez Environnement Développement Durable must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

Past performance is no indication of future performance.

CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office: 11, Boulevard Albert 1er, BP 499, MC 98012 Monaco cedex - Registered with the R.C.I under number 56 S 00341 - Monegasque bank authorized by Sovereign Order of July 13, 1922

Accreditation issued by the Commission de Contrôle des Activités Financières (Financial Activities Control Commission) [EC/20 12-08].