

## CFM Indosuez Actions Multigestion

31-December-2022

**Fund manager**  
Monaco Gestion FCP

**Management fee:** 1.8% max.

**Subscription fee:** 4% max

**Redemption fee:** 0%

**Maximum equity exposure:**  
100%

**AUM (€ million):** 5,64

**Net asset value:** €1 583,01

**ISIN code :** MC0010000172

**Valuation**  
Daily

**Minimum investment**  
1 share

**Inception date**  
23/03/2005

**Legal status**  
FCP under Monaco law

### MANAGEMENT OBJECTIVES

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities.

### RISK INDICATOR

LOWEST RISK

HIGHEST RISK

LOWEST POTENTIAL YIELD

HIGHEST POTENTIAL YIELD



The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

### PERFORMANCE ANALYSIS

	Cumulative performance				Calendar performance			Since
	1 month	1 year	3 years	YTD	2021	2020	2019	31/12/2008
CFM Indosuez AM	-4,8%	-19,5%	-2,6%	-19,5%	16,8%	3,7%	22,0%	110,3%
Benchmark	-4,9%	-10,1%	13,3%	-10,1%	27,1%	-0,3%	27,4%	266,6%



### FUND MANAGER'S MONTHLY REPORT

Business and consumer surveys (ISM) remained broadly stable in the United States, while the euro area PMI indices continued to improve from their low point. Inflation has finally come down in all economies, but it remains high and is being closely monitored by all central banks. Against this backdrop, the Fed and ECB continued to raise rates, albeit at a reduced pace of 50 basis points, while indicating their willingness to continue their rate hike cycles. China, on the other hand, has taken steps to further deviate from its zero-Covid policy, the negative effects of which have become apparent with industrial production falling from 5% to 2.2% year-on-year. Finally, the Bank of Japan widened its fluctuation margins for its 10-year rates, which came as a surprise to everyone concerned.

Therefore, after having risen for two consecutive months, the world stock markets corrected themselves in December with a drop of -3.44% for the EuroStoxx 600 and -5.9% for the S&P. After falling in November, ten-year rates resumed their upward trend, with the bund rising from 1.92% to 2.56%. The US dollar weakened against the major currencies for the second consecutive month, rising from 1.04 to 1.07 against the euro.

In terms of allocation, the last direct shares were sold (Air Liquide, ASML, LVMH, Nestlé, Sanofi, Teleperformance) and were replaced by sector trackers (Personal & Household Goods, Health Care, Semi-Conductors, etc.) in order to maintain conviction-based positions while reducing intrinsic risks. Within the US equity portfolio, the weight of Value has been increased at the expense of Growth/Technology underlyings.

The fund rose by 4.81% during December.

Investors in CFM Indosuez Actions Multigestion must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

**Past performance is no indication of future performance.**

CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office: 11, Boulevard Albert 1er, BP 499, MC 98012 Monaco cedex - Registered with the R.C.I under number 56 S 00341 - Monegasque bank authorized by Sovereign Order of July 13, 1922.

Accreditation issued by the Commission de Contrôle des Activités Financières (Financial Activities Control Commission) [EC/2012-08].

## MONITORING INDICATORS

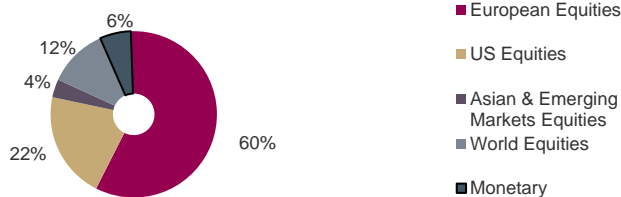
### CFM Indosuez AM

Annualised volatility	15,1%
Number of underliers	19

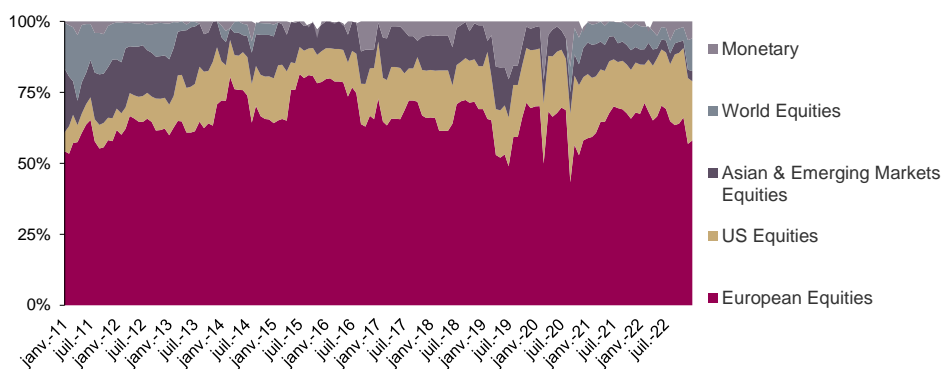
### Breakdown by currency

EUR	73,2%
USD	24,1%
JPY	0,0%
GBP	0,0%
Autres	2,7%

## ASSET ALLOCATION



## ASSET ALLOCATION HISTORY



## MAIN HOLDINGS

Name	Weighting	Asset Class
AMIS EURST50 UEDREC	12,53%	European Equities
AMUNDI MSCI EUROPE VALUE FACTOR UCTS ACC	9,43%	European Equities
ISHARES VII DJ INDUS AVG UC ETF	8,17%	US Equities
LYXOR MSCI EUROPE (DR) UCITS ETF	7,81%	European Equities
LYXOR STOXX EUROPE 600 HEALTHCARE ETF	7,65%	European Equities
ISHARES MSCI WLD QLTY DIVIDEND ESG UED	6,80%	World Equities
ISHARES S&P 500/BARRA VALUE INDEX FD ETF	6,27%	US Equities
ISHSEU600PHG	4,17%	European Equities
AM IS NA 100 UEDHEC	4,04%	US Equities
ISHARES MSCI CHINA A UCITS A ETF	3,64%	Asian & Emerging Markets Equities

Investors in CFM Indosuez Actions Multigestion must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

**Past performance is no indication of future performance.**

CFM Indosuez Wealth, is a limited company (Société Anonyme) under Monegasque law with share capital of €34,953,000. Registered office: 11, Boulevard Albert 1er, BP 499, MC 98012 Monaco cedex - Registered with the R.C.I under number 56 S 00341 - Monegasque bank authorized by Sovereign Order of July 13, 1922.

Accreditation issued by the Commission de Contrôle des Activités Financières (Financial Activities Control Commission) [EC/2012-08].