

CFM Indosuez Environnement Développement Durable

29-July-2022

Fund manager
CFM Indosuez Gestion

Management fee: 1.5% max.

Subscription fee: 3% max

Redemption fee: 0%

Maximum equity exposure: 100%

AUM (€ million): 32,03

Net asset value €2 645,92

ISIN code: MC9992003013

Valuation

Weekly

Minimum investment

1 share

Inception date

1/28/03

Legal status

FCP under Monaco law

MANAGEMENT OBJECTIVES

The CFM Indosuez Environnement Développement Durable risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested chiefly in equities. Its objective is to combine financial performance with sustainable development policy.

RISK INDICATOR

← LOWEST RISK

HIGHEST RISK →

← LOWEST POTENTIAL YIELD

HIGHEST POTENTIAL YIELD →

1	2	3	4	5	6	7
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The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

PERFORMANCE ANALYSIS

	Aggregate performance					Calendar Year performance		
	1 month	YTD	1 year	3 years	5 years	2021	2020	2019
CFM INDOSUEZ EDD	11,1%	-12,0%	-5,0%	26,6%	37,0%	18,3%	13,9%	24,4%
Benchmark *	10,7%	-4,3%	5,2%	138,0%	190,7%	27,1%	79,9%*	30,0%
MSCI World TR	10,7%	-4,3%	5,2%	42,7%	74,3%	31,1%	6,3%	30,0%

*without TESLA, the benchmark's performance should be +26,75% vs 79,9% in 2020



FUND MANAGER'S MONTHLY REPORT

In the space of a few weeks, investors' fears have shifted and are now more focused on the recession than on interest rates. The flattening of bond curves, the deterioration in confidence surveys and GDP figures in the second quarter all point to a sharp slowdown in the global economy. The United States is, moreover, officially in a technical recession after two quarters of negative GDP growth (-0.9% in Q2). In Europe, Germany is in "stagflation" while the rest of the continent has exceeded growth forecasts. Spain and Italy both announced growth of 1% or more in Q2, avoiding technical recession for the moment. After a very poor showing for equity markets in the first part of the year, in July the main US and European indices recorded their best monthly performances since November 2020. In the United States, the Nasdaq was up 12.5% while the S&P 500 recorded an increase of 9.3%. It should be noted that the outperformance of the "growth" style compared with the "value" style was concomitant with the decline in bond yields. Commodities suffered from fears of a decline in liquidity that would have drastic effects on future demand. Industrial metals and agricultural commodities posted the most significant declines.

Against this backdrop, the fund posted an increase of 11.13% over the month. The change in investor sentiment notably allowed long-term securities, which had suffered significantly in June, to resume their growth momentum. The allocation was adjusted via the addition of a new line to the CPR Blue Economy fund that invests at the global level in companies working in the domain of the marine economic ecosystem. This fund aims to boost the growth prospects offered by the ocean-related economy by selecting companies focused on the preservation or sustainable exploitation of marine resources.

Investors in CFM Indosuez Environnement Développement Durable must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

Past performance is no indication of future performance.

MONITORING INDICATORS

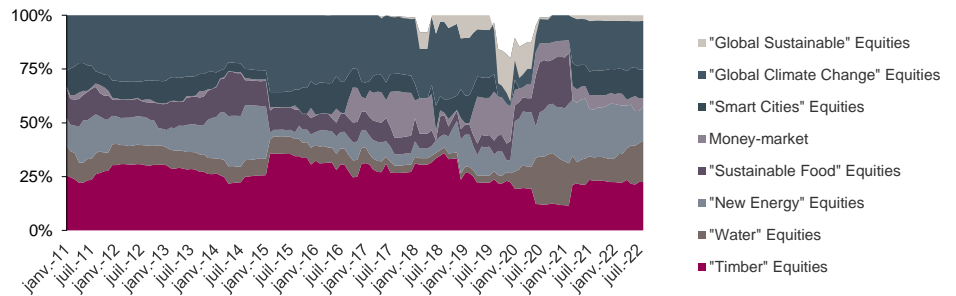
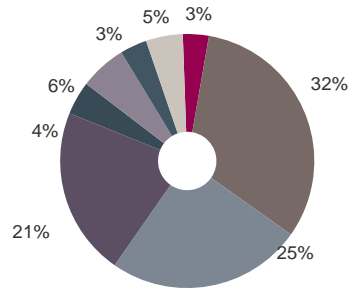
CFM INDOSUEZ EDD

Annualised volatility	12,8%
Number of underliers	23

Breakdown by currency

EUR	87,8%
USD	6,2%
JPY	0,0%
GBP	5,9%
Autres	0,0%

CFM INDOSUEZ EDD ASSET ALLOCATION



MAIN HOLDINGS

Name	Weighting	Asset Class
NORDEA 1 SIC-GCL ENV-EBI USD	10,78%	"Global Climate Change" Equities
SCHRODER INT SEL GLB CLI CHANGE EQ-C-CAP	9,85%	"Global Climate Change" Equities
LYXOR ETF WORLD WATER FCP -D- EUR	7,18%	"Water" Equities
BLACKROCK GLOBAL NEW ENERGY FUND I2	6,75%	"New Energy" Equities
PICTET SICAV CLEAN ENERGY -I- CAP	6,75%	"New Energy" Equities
PICTET SICAV WATER -I- CAP	6,57%	"Water" Equities
ROBECO CAPITAL GROWTH FUNDS SICAV - ROBI	6,01%	"Water" Equities
MIROVA EUROPE ENVIR EQ FD I EUR CAP	5,35%	"Global Climate Change" Equities
PICTET SICAV TIMBER -I- EUR CAP	4,70%	"Timber" Equities
BNP PB EASY-ECPI GL ESGBLUE ECONOMY	4,12%	"Water" Equities

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