

## CFM Indosuez Equilibre

30-June-2022

**Fund manager**

CFM Indosuez Gestion

**Management fee**

1,5% max.

**Subscription fee**

4% max.

**Redemption fee**

0%

**Maximum equity exposure**

50%

**AUM (€ million):**

22,01

**Net asset value**

€1 285,12

**ISIN code**

MC0010000180

**Valuation**

Daily

**Minimum investment**

1 share

**Inception date**

14/02/2001

**Legal status**

FCP under Monaco law

### MANAGEMENT OBJECTIVES

The objective of the CFM Indosuez Equilibre FCP is to seek consistent performance in the context of controlled risk based on management of a selection of UCIs spread across all asset classes with an investment horizon of more than three years to generate a performance superior to its benchmark composed of the following indices: the €STR Index (Euro Short Term Rate) + 8,5 points (20%), the EuroMTS Global index (formerly CNO Europe) (reinvested coupons) (40%), the MSCI Europe index (reinvested dividends) (30%) and the MSCI World ex Europe index (reinvested dividends) (10%).

### RISK INDICATOR

LOWEST RISK

HIGHEST RISK

LOWEST POTENTIAL YIELD

HIGHEST POTENTIAL YIELD



The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

### PERFORMANCE ANALYSIS

	Aggregate Performance					Calendar performance		
	1 month	3 months	3 years	5 years	10 years	YTD	2021	2020
CFM Indosuez	-3,77%	-7,51%	-9,13%	-10,40%	14,58%	-11,87%	6,57%	-4,91%
Benchmark	-4,08%	-6,67%	4,19%	12,34%	58,36%	-10,31%	8,61%	2,88%



### FUND MANAGER'S MONTHLY REPORT

Central banks were once again the centre of attention in June. The Fed raised its rates by 75 bp (the first hike of this magnitude since 1994) while the ECB said it would end its QE programme in July and that it would introduce a 25 bp rate hike. It also unexpectedly announced a tool to tackle financial fragmentation. Inflation remained a key concern, reaching a new record at 8.6% year-on-year in the United States. The ongoing war in Ukraine together with the embargo on Russian oil and the sixth package of sanctions continued to weigh on the European economy. Against this backdrop, fears of a recession grew, even if most economic data continued to show resilience.

This unstable environment led the equity markets into a downward spiral, with the Stoxx 600 down 8.2% and the Nasdaq down 9%. Long yields rose sharply, reaching their highest level in more than ten years in the United States (3.5% for 10-year yields) and in more than eight years in Germany (1.9% for 10-year yields). The dollar resumed an upward trend, ending the month at 1.049 against the euro.

Against this backdrop, the fund closed the month down 3.8%, with equities accounting for 75% of this decline. We maintained the same equity exposure over the month, but carried out some switches within the portfolio. We reduced our exposure to long-duration stocks in favour of funds that are more sensitive to commodities, such as the Canadian index. We also initiated a position in China to take advantage of the easing of lockdown measures.

Investors in CFM Indosuez Prudence must read and fully understand the funds' prospectuses. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

**Past performance is no indication of future performance.**

## MONITORING INDICATORS

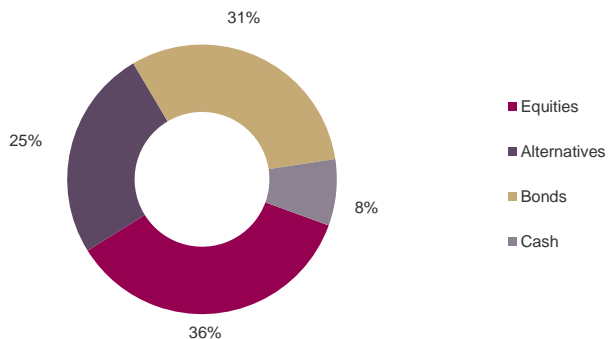
### CFM INDOSUEZ EQUILIBRE

Annualised volatility	6,6%
Number of underliers	32

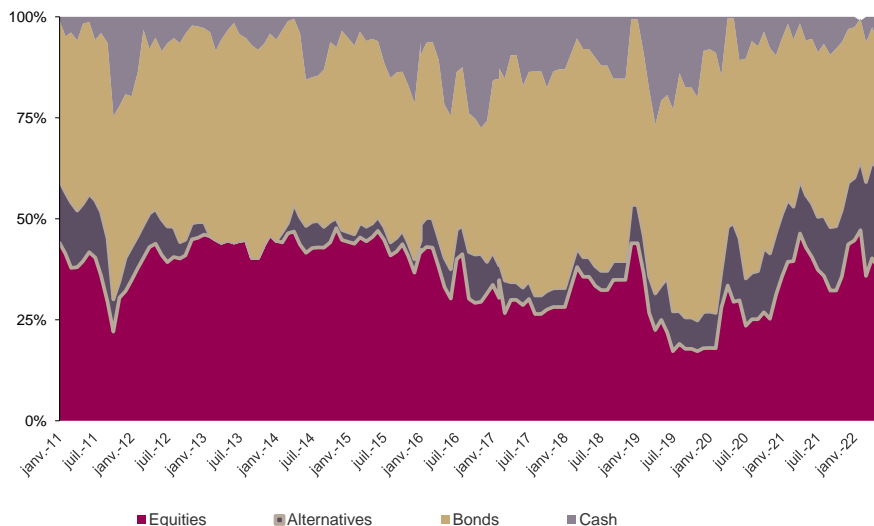
### Breakdown by currency

EUR	73,9%
USD	26,0%
JPY	0,0%
GBP	0,0%
Other	0,0%

## ASSET ALLOCATION



## ASSET ALLOCATION HISTORY



## MAIN HOLDINGS

Name	Weighting	Asset class
ELEVA ABSOLUTE RET EURO FD RC	6,09%	Alternative investments
MUL LY FTSE 100 CAP ETF	5,40%	Equities Europe
AM IS SP 500 UEUC	5,35%	US Equities
BLACKROCK STR GL EV D-A2RFHE	4,93%	Alternative investments
AM IS NAS 100 UEC	4,42%	US Equities
MORGAN STANLEY INV GLB CONV BD -I-	4,32%	Credit bonds
AMIS EURST50 UEDREC	4,13%	Equities Europe
MUZINICH FD ENHANCEDYIELD SHORT-TERM FD	3,79%	Credit bonds
AXA FIIS EU SHY -F- CAP	3,49%	Credit bonds
AWF GL SD BD A EUR H(95%) CAP	3,29%	Credit bonds

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