

## CFM Indosuez Environnement Développement Durable

30-June-2022

**Fund manager**  
CFM Indosuez Gestion

**Management fee:** 1.5% max.

**Subscription fee:** 3% max

**Redemption fee:** 0%

**Maximum equity exposure:** 100%

**AUM (€ million):** 53,27

**Net asset value** €2 380,98

**ISIN code:** MC9992003013

**Valuation**

Weekly

**Minimum investment**

1 share

**Inception date**

1/28/03

**Legal status**

FCP under Monaco law

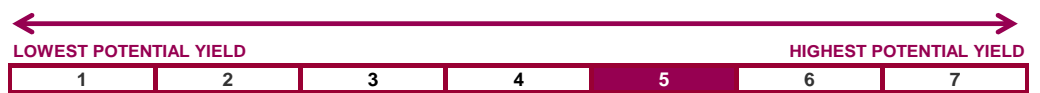
### MANAGEMENT OBJECTIVES

The CFM Indosuez Environnement Développement Durable risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested chiefly in equities. Its objective is to combine financial performance with sustainable development policy.

### RISK INDICATOR

LOWEST RISK

HIGHEST RISK



The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

### PERFORMANCE ANALYSIS

	Aggregate performance					Calendar Year performance		
	1 month	YTD	1 year	3 years	5 years	2021	2020	2019
CFM INDOSUEZ EDD	-8,1%	-20,8%	-14,1%	16,1%	22,4%	18,3%	13,9%	24,4%
Benchmark *	-6,6%	-13,5%	-2,1%	123,4%	163,3%	27,1%	79,9%*	30,0%
MSCI World TR	-6,6%	-13,5%	-2,1%	33,9%	57,9%	31,1%	6,3%	30,0%

\*without TESLA, the benchmark's performance should be +26,75% vs 79,9% in 2020



### FUND MANAGER'S MONTHLY REPORT

Central banks were once again the centre of attention in June. The Fed raised its rates by 75 bp (the first hike of this magnitude since 1994) while the ECB said it would end its QE programme in July and that it would introduce a 25 bp rate hike. It also unexpectedly announced a tool to tackle financial fragmentation. Inflation remained a key concern, reaching a new record at 8.6% year-on-year in the United States. The ongoing war in Ukraine together with the embargo on Russian oil and the sixth package of sanctions continued to weigh on the European economy. Against this backdrop, fears of a recession grew, even if most economic data continued to show resilience.

This unstable environment led the equity markets into a downward spiral, with the Stoxx 600 down 8.2% and the Nasdaq down 9%. Long yields rose sharply, reaching their highest level in more than ten years in the United States (3.5% for 10-year yields) and in more than eight years in Germany (1.9% for 10-year yields). The dollar resumed an upward trend, ending the month at 1.049 against the euro.

Against this backdrop, the fund fell by 8.1% over the month. The environmental theme suffered the full effect of the fall out of favour of long-duration securities, which fell in parallel with the rise in yields and the Fed's tightening measures. We took advantage of this correction to initiate positions on themes that are likely to gain in popularity, such as hydrogen and solar energy. The latter is expected to benefit greatly from a fall in costs and particularly from the decarbonisation of electricity production by 2030.

## MONITORING INDICATORS

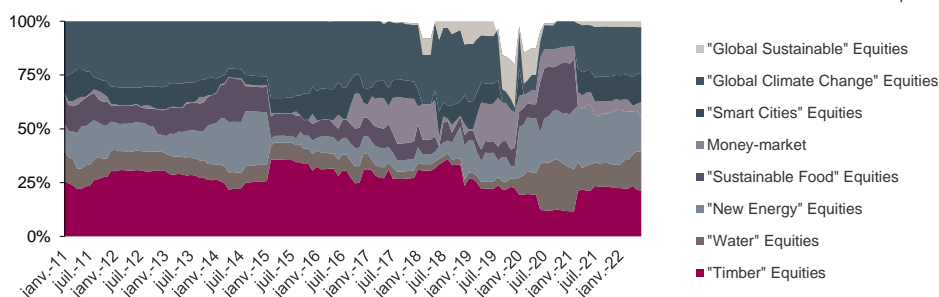
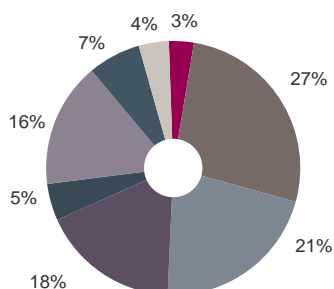
### CFM INDOSUEZ EDD

Annualised volatility	12,8%
Number of underliers	31

### Breakdown by currency

EUR	98,0%
USD	-1,6%
JPY	0,0%
GBP	3,6%
Autres	0,0%

## CFM INDOSUEZ EDD ASSET ALLOCATION



## MAIN HOLDINGS

Name	Weighting	Asset Class
JAN HEN GLB GBP-I- SHS -I- GBP	9,17%	"Global Sustainable" Equities
NORDEA 1 SIC-GCL ENV-EBI USD	8,66%	"Global Climate Change" Equities
SCHRODER INT SEL GLB CLI CHANGE EQ-C-CAP	8,03%	"Global Climate Change" Equities
LYXOR ETF WORLD WATER FCP -D- EUR	6,36%	"Water" Equities
BLACKROCK GLOBAL NEW ENERGY FUND I2	5,46%	"New Energy" Equities
ST INV ASIA PACIFIC SUSTAIN FD B ACC GBP	5,29%	"Global Sustainable" Equities
PICTET SICAV CLEAN ENERGY -I- CAP	5,22%	"New Energy" Equities
PICTET SICAV WATER -I- CAP	5,20%	"Water" Equities
ROBEKO CAPITAL GROWTH FUNDS SICAV - ROBI	5,06%	"Water" Equities
BNP PB EASY-ECPI GL ESGBLUE ECONOMY	4,33%	"Water" Equities

Investors in CFM Indosuez Environnement Développement Durable must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

**Past performance is no indication of future performance.**