

CFM Indosuez Actions Multigestion

30-June-2022

Fund manager
Monaco Gestion FCP

Management fee: 1.8% max.

Subscription fee: 4% max

Redemption fee: 0%

Maximum equity exposure:
100%

AUM (€ million): 6,23

Net asset value: €1 580,86

ISIN code : MC0010000172

Valuation
Daily

Minimum investment
1 share

Inception date
23/03/2005

Legal status
FCP under Monaco law

MANAGEMENT OBJECTIVES

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities.

RISK INDICATOR

LOWEST RISK

HIGHEST RISK

LOWEST POTENTIAL YIELD

HIGHEST POTENTIAL YIELD



The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

PERFORMANCE ANALYSIS

	Cumulative performance				Calendar performance			Since
	1 month	1 year	3 years	YTD	2021	2020	2019	31/12/2008
CFM Indosuez AM	-7,8%	-16,1%	3,9%	-19,7%	16,8%	3,7%	22,0%	110,0%
Benchmark	-7,8%	-5,1%	20,1%	-13,5%	27,1%	-0,3%	27,4%	252,7%



FUND MANAGER'S MONTHLY REPORT

Central banks were once again the centre of attention in June. The Fed raised its rates by 75 bp (the first hike of this magnitude since 1994) while the ECB said it would end its QE programme in July and that it would introduce a 25 bp rate hike. It also unexpectedly announced a tool to tackle financial fragmentation. Inflation remained a key concern, reaching a new record at 8.6% year-on-year in the United States.

The ongoing war in Ukraine together with the embargo on Russian oil and the sixth package of sanctions continued to weigh on the European economy. Against this backdrop, fears of a recession grew, even if most economic data continued to show resilience.

This unstable environment led the equity markets into a downward spiral, with the MSCI Europe down 7.9%, continued pressure on US growth stocks with the Nasdaq 100 down 9%, bringing its year-to-date decline to nearly 30%. Long yields rose sharply, reaching their highest level in more than ten years in the United States (3.5% for 10-year yields) and in more than eight years in Germany (1.9% for 10-year yields). The dollar resumed an upward trend, ending the month at 1.049 against the euro. Against this very bearish backdrop, the fund fell by 7.81% in June.

MONITORING INDICATORS

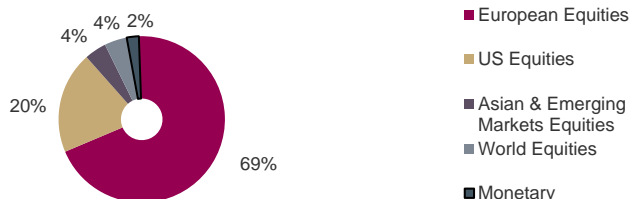
CFM Indosuez AM

Annualised volatility	14,4%
Number of underliers	37

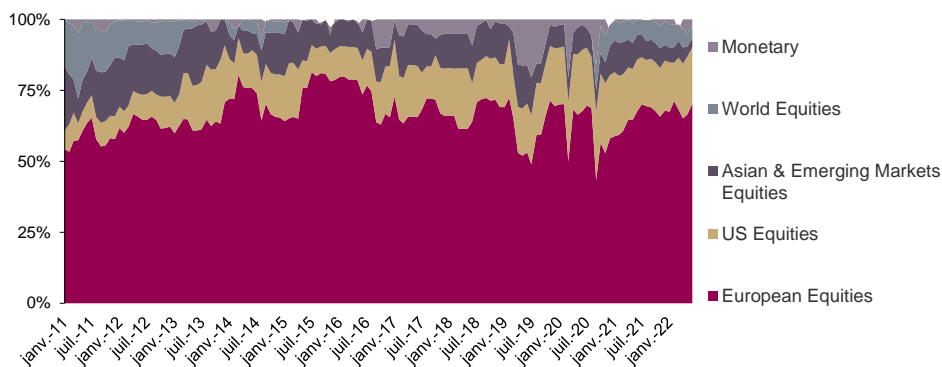
Breakdown by currency

EUR	69,3%
USD	25,6%
JPY	0,0%
GBP	0,0%
Autres	5,1%

ASSET ALLOCATION



ASSET ALLOCATION HISTORY



MAIN HOLDINGS

Name	Weighting	Asset Class
AMUNDI MSCI EUROPE VALUE FACTOR UCITS ACC	5,80%	European Equities
ISHARES S&P 500/BARRA VALUE INDEX FD ETF	5,08%	US Equities
LYXOR MSCI EUROPE (DR) UCITS ETF	5,01%	European Equities
JPMF US SELECT EQ JPM A PERF USD CAP	4,82%	US Equities
ISHARES DJ ESTX SMALLCAP	4,72%	European Equities
ISHARES IV-ISHARES MSCI CHINA A UCITS-AC	4,27%	Asian & Emerging Markets Equities
LYXOR STOXX EUROPE 600 OIL GAS UCITS ETF	4,18%	European Equities
FRANK TEMP INVEST FD TECH -A- CAP USD	3,70%	US Equities
SANOFI	3,09%	European Equities
AMIS EURST50 UEDREC	3,00%	European Equities