

ADDITIONAL INFORMATION CONCERNING INDIRECT REMUNERATION AND OTHER BENEFITS THAT MAY BE RECEIVED OR PAID BY THE BANK

1. INDIRECT REMUNERATION RECEIVED BY THE BANK

A. Indirect Remuneration associated with the placement activity

We hereby inform you that the Bank may, in connection with the services that the Bank provides to you, receive commissions or other forms of remuneration or pecuniary benefits ("Indirect Remuneration") from third parties (including entities affiliated with the Bank). These Indirect Remunerations are governed by autonomous agreements, independent of the relations that the Bank maintains with its clients, particularly linked to its distribution of financial instruments within the asset ranges that it selects for its clients.

Below you will find the calculation parameters and the orders of magnitude applicable to the Indirect Remuneration received by the Bank, which varies according to the type and categories of financial instruments in which your assets are invested as well as the financial service provided to you, specifically the reception and transmission of orders on your own initiative relating to financial instruments (execution only), investment advice and discretionary management. As such, the Bank does not receive any Indirect Remuneration in the case of discretionary management. If Indirect Remuneration is paid to the Bank, particularly following a specific instruction from the Client, then its total amount shall be reimbursed to the Client. The parameters for calculating Indirect Remuneration relating to the Financial Instruments shown in the table below therefore only apply to the order reception and transmission service and the investment advice service.

(i) Parameters for calculating Indirect Remuneration

TYPES OF FINANCIAL INSTRUMENTS	CATEGORIES	USUAL RANGES OF INDIRECT REMUNERATION	REMARKS
Units in collective investment schemes (traditional and alternative investment funds)	Funds managed by an Indosuez Group entity ¹	Between 0% and 1.30% p.a. of the amounts invested.	Rates may vary depending on the overall volume invested by the Bank on behalf of its clients (on an annual basis).
	Partner funds of the Bank or the Crédit Agricole Group ¹	Between 0% and 2.50% p.a. of the amounts invested.	
	Non-partner funds of the Bank	The Bank does not receive any Indirect Remuneration in connection with these investments.	

¹ Lists of Indosuez group funds and partner funds of the Bank or the Crédit Agricole Group are available on request

Structured products	Standard products (non-managed)	Between 0% and 3% of the nominal amount.	Not applicable in the case of transactions on the secondary market. This single initial ("upfront") Indirect Remuneration may vary within this range depending on the type of underlying, the structure and the duration of the product.
	Actively Managed Certificates	Between 0% and 1.25% p.a. of the nominal amount.	This Indirect Remuneration is periodic.
		Between 0% and 1% of the nominal amount.	This initial Indirect Remuneration ("upfront") is unique.

INSURANCE POLICIES	CATEGORIES	USUAL RANGES OF INDIRECT REMUNERATION	REMARKS
Insurance policies	Savings-type life insurance/Endowment package	Between 0% and 4% of the premiums paid in terms of payment fees deducted by the insurer	Rates may vary according to the amount, the type of policy and the insurer. They are based on the corresponding costs of the insurance policy.
		Between 0% and 0.5% of the amounts switched ² .	
		Between 0% and 0.8% of the insurance policy's value for administrative management fees deducted by the insurer.	
		Between 0% and 2% of the value of the policy invested in collective investment schemes selected by the holder of the insurance policy.	The rates are based on the fees received by the insurers, which are themselves based on the management fees for each collective investment scheme.

² The switched amounts correspond to the amounts of the assets that are sold and replaced by other assets within the framework of management of the insurance policy's assets.

(ii) *Order of magnitude of Indirect Remuneration*

In the context of an investment advisory relationship or when you act on your own initiative (execution only), the Bank cannot first identify the percentage or the amount of Indirect Remuneration based on the assets deposited in your account, given (1) that the total volume of those Indirect Remunerations depends on the total volume of the financial instruments held in your account and (2) that, within the framework of these services, the Bank has no direct influence on your investment decisions. Nevertheless, the Bank may inform you that in the case of investment advice or when you act on your own initiative (execution only), the Indirect Remunerations received by the Bank may represent an annual average of between 0% and 3% of the assets in question.

So for a portfolio of €100,000, Indirect Remuneration could reach a maximum of €3,000 per year.

B. Indirect Remuneration associated with the introduction to third parties

If the Bank introduces a client to another CRÉDIT AGRICOLE Group entity or a third party in relation to a contribution of assets or conclusion of business, it may be remunerated in this respect in the form of a contribution commission or the retrocession of certain revenue generated by that third party as a result of the introduction. That remuneration also constitutes Indirect Remuneration. Such Indirect Remuneration rewards and, where applicable, depends on the services provided by the Bank. Depending on the case, it can correspond to up to 50% of the revenue generated by that third party. The Bank will be pleased to provide you with additional information relating to this type of Indirect Remuneration on request.

C. Authorisation allowing the Bank to keep the Indirect Remuneration

When you subscribe to a financial instrument, whether in the framework of an investment advice agreement or an "execution only" relationship, you authorise the Bank to receive Indirect Remuneration from third parties (including entities affiliated with the Bank) in connection with the services that the Bank provides to you, and you accept that this Indirect Remuneration is acquired by the Bank as additional remuneration, in addition to the fees set out in the Bank's pricing brochure.

You also agree that Indirect Remuneration in connection with insurance policies or the introduction of a client to a third party shall be kept by the Bank.

You therefore explicitly waive any right to restitution of such Indirect Remuneration, including any Indirect Remuneration received in the past.

D. Direct remuneration and non-monetary benefits

The foregoing provisions do not concern direct remuneration received by the Bank or affiliated entities in relation to investment activity carried out for the financial instrument in question (e.g. management or investment advice fees for a collective investment), since that remuneration is linked to the financial product itself and independent of any investment activity on your behalf.

Furthermore, the foregoing provisions do not concern any non-monetary benefits received by the Bank when providing you with financial services, particularly obtaining financial research information, in a broad sense, from third parties when carrying out transactions on behalf of the Bank's clients. These benefits have no impact on the cost of transactions carried out on your behalf, the fees for which are set out in the Bank's pricing brochure.

2. REMUNERATION PAID BY THE BANK

You are also informed and acknowledge that the Bank pays financial benefits to other financial service providers, in particular external managers (asset or collective asset managers) or business introducers. These benefits represent a percentage of the net revenue generated by the Bank during the year in connection with the account in question and may, for example, include all or part of the following revenue: (1) distribution or administration fees for collective investment schemes or structured products; (2) securities administration charges; (3) discretionary management fees; and (4) stock brokerage. The existence of such remuneration and whether it is retained or returned by the third-party financial service provider is governed directly in the relationship between yourself and the said service provider, which is inaccessible and unknown to the Bank.

You are aware of the fact that the above-mentioned remuneration may lead to conflicts of interest. Information on the remuneration paid by the Bank can only be provided by the beneficiary, i.e. the third-party financial services provider or the business introducer. However, at your explicit request (for example if you do not receive information from the third-party recipient concerning the existence and amount of retrocessions paid), the Bank is entitled, but not obliged, to provide you with information on the amounts it has paid to the third-party financial services provider or the business introducer.