

## CFM Indosuez Actions Multigestion

31-March-2022

**Fund manager**  
Monaco Gestion FCP

**Management fee:** 1.8% max.

**Subscription fee:** 4% max

**Redemption fee:** 0%

**Maximum equity exposure:**  
100%

**AUM (€ million):** 8,69

**Net asset value:** €1 763,63

**ISIN code :** MC0010000172

**Valuation**  
Daily

**Minimum investment**  
1 share

**Inception date**  
23/03/2005

**Legal status**  
FCP under Monaco law

### MANAGEMENT OBJECTIVES

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities.

### RISK INDICATOR

LOWEST RISK

HIGHEST RISK

LOWEST POTENTIAL YIELD

HIGHEST POTENTIAL YIELD



The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

### PERFORMANCE ANALYSIS

	Cumulative performance				Calendar performance			Since 31/12/2008
	1 month	1 year	3 years	YTD	2021	2020	2019	
CFM Indosuez AM	0,8%	-2,5%	18,5%	-10,4%	16,8%	3,7%	22,0%	134,3%
Benchmark	1,8%	11,7%	36,4%	-4,5%	27,1%	-0,3%	27,4%	289,5%



### FUND MANAGER'S MONTHLY REPORT

The initial economic impacts of Russia's invasion of Ukraine have appeared: inflation reached record levels in the United States and the eurozone, rising to 7.6% year-on-year in Germany, while business surveys slowed and household confidence fell sharply. The Fed raised its key rates by 25 bps and is considering 6 more hikes before the end of the year. The ECB announced that its rate hike is approaching and will take place some time after the end of QE this summer.

Following the Central Banks' meeting in mid-March, equity indices rose to end the month balanced in Europe (Euro Stoxx 50 at -0.55%) and up in the United States (driving the MSCI World index up +2.52%). Another source of concern was linked to Covid-19, which continued to spread in China, where the dramatic rise in new cases reached levels not seen since March 2020. The Chinese authorities therefore placed Shenzhen and Shanghai under lockdown, putting the zero tolerance policy to the test. Finally, after rising to reach nearly \$130/barrel, oil prices per barrel fell again yet still ended the month up more than 10% from the end of February.

In terms of allocation, European "Value" stocks were reduced (-6% in the BGF European Value fund) in light of fears about the consequences of the conflict in Ukraine for activity in Europe. The line was substituted by an increased weighting on the index of European telecom stocks (+2%, due to the trend towards sector concentration and the end of the pricing war among operators), the Euro Stoxx index (+1.5%), the LVMH stock (+1.5%, showing a certain resilience in a turbulent cyclical environment). In the US equities portion, the JPM US Selct fund was reduced (-2%) and the Booking share (+1.2%) was integrated in order to take advantage of the recovery in tourist activity after two highly challenging years for the sector.

The fund increased 0.77% in March.

Investors in CFM Indosuez Actions Multigestion must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

**Past performance is no indication of future performance.**

## MONITORING INDICATORS

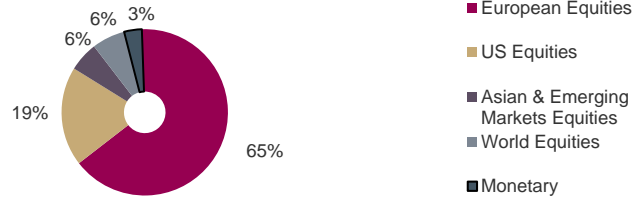
### CFM Indosuez AM

Annualised volatility	13,8%
Number of underliers	34

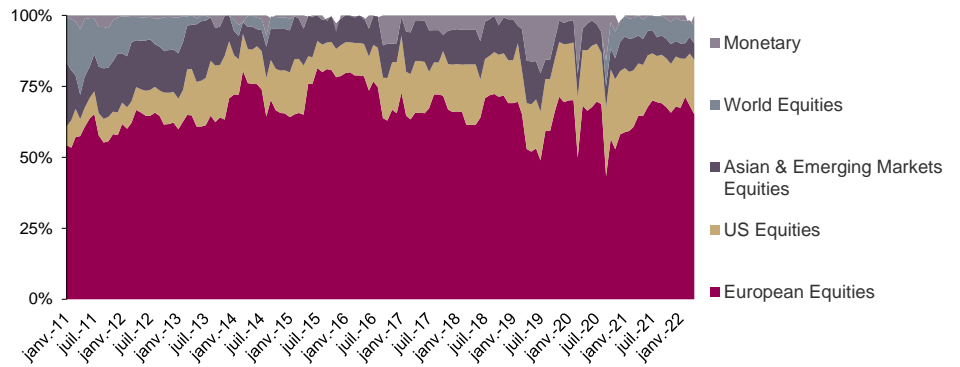
### Breakdown by currency

EUR	73,9%
USD	26,1%
JPY	0,0%
GBP	0,0%
Autres	0,0%

## ASSET ALLOCATION



## ASSET ALLOCATION HISTORY



## MAIN HOLDINGS

Name	Weighting	Asset Class
AMIS EURST50 UEDREC	6,56%	European Equities
JPMF US SELECT EQ JPM A PERF USD CAP	6,09%	US Equities
ALLIANZ GLB INVR RCM EUE EQ GRW -AT- EUR	4,74%	European Equities
ISHARES S&P 500/BARRA VALUE INDEX FD ETF	4,70%	US Equities
MIROVA EUROPE ENVIR EQ FD N EUR CAP	4,62%	European Equities
AMUNDI MSCI EUROPE VALUE FACTOR UCTS ACC	4,46%	European Equities
NORDEA 1 GBL CLIMATE AND ENVIRONMT FD BP	4,27%	World Equities
FRANK TEMP INVEST FD TECH -A- CAP USD	4,10%	US Equities
BRGF EUROPEAN VALUE FUND -A2- EUR CAP	3,97%	European Equities
ISHARES DJ ESTX SMALLCAP	3,95%	European Equities

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