



## **Press Release**

### **Indosuez Wealth Management appoints Michaël Kofman as Chief Executive Officer of Hong Kong branch**

**Singapore / Hong Kong SAR, 21 June 2024** – Indosuez Wealth Management (Indosuez), the global wealth management brand of Crédit Agricole Group, today announced the appointment of Michaël Kofman as Chief Executive Officer and Hong Kong Branch Manager, effective 1 September 2024. Michaël Kofman succeeds Olivier Livenais who has been in the role since early 2020.

Michaël will oversee Indosuez's wealth management business for Hong Kong Branch, and will report to Omar Shokur, Indosuez's Chief Executive Officer Asia.

Omar said, "We are delighted to welcome Michaël as the incoming leader of our Hong Kong Branch. His extensive experience and proven leadership at Indosuez, particularly in driving growth, and credit as well as compliance initiatives, makes him ideal for leading our Hong Kong teams. "

He continued, "Michaël and his team will be particularly pivotal in our development in the region from Hong Kong. I am confident that Michaël's vision and deep expertise will strengthen our commitment to our growing clientele and enhance our tailored service offerings in this key market."

Expressing his excitement on the new role, Michaël said, "I am honoured to lead and collaborate with our experienced, dynamic team in Hong Kong to drive further growth in this vibrant market. Hong Kong is a key wealth creation hub amidst a competitive business landscape that has tremendous potential. Together with my team, I am eager to contribute to our clients' successes, reinforce our best-in-class wealth solutions and drive our sustainable expansion in this fast-growing region."

Michaël's appointment, subject to the approval of the Hong Kong Monetary Authority, will see him relocate from Geneva to Hong Kong. Michaël joined Crédit Agricole Group in 2002 and has close to 30 years' experience in financial services. He has been with Indosuez, the wealth management brand of the Group, for over 13 years. Prior to his current appointment based in Hong Kong, he was based in Geneva as the Head of Structuring and Financing of the Wealth Management Business Line for Indosuez, covering the teams in Switzerland and Asia. He also held leadership positions in Compliance and Credit Solutions.

Prior to Indosuez, Michaël spent eight years at Crédit Agricole Corporate and Investment Bank, where he was Regional Head of Internal Audit in Japan and prior to that, Audit Manager of Group Internal Audit based in Paris.

Michaël is a graduate of the École Supérieure des Sciences Économiques et Commerciales (ESSEC Grande École - Master in Management) (1999).

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**About Indosuez Wealth Management**

Indosuez Wealth Management is the global wealth management brand of the Crédit Agricole Group, the world's 10th largest bank by balance sheet (The Banker 2023).

For more than 150 years, Indosuez Wealth Management has supported major private clients, families, entrepreneurs and professional investors in managing their private and professional assets. The bank offers a tailor-made approach that enables each of its clients to preserve and develop their wealth in line with their aspirations. Its teams offer a continuum of services and offerings including Advisory, Financing, Investment Solutions, Fund servicing, Technology and Banking Solutions.

Indosuez Wealth Management has nearly 4,500 employees in 16 locations around the world: In Europe (Germany, Belgium, Spain, France, Italy, Luxembourg, the Netherlands, Portugal, Monaco and Switzerland), Asia Pacific (Hong Kong SAR, New Caledonia and Singapore), the Middle East (Dubai, Abu Dhabi) and Canada (representative office).

With approximately €200 billion in client assets, the Indosuez Group is one of the European leaders in wealth management.

[www.ca-indosuez.com](http://www.ca-indosuez.com)

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