

CFM Indosuez Actions Multigestion

31-January-2020

Fund manager
Monaco Gestion FCP

Management fee: 1.8%

Subscription fee: 4% max

Redemption fee: 0%

Maximum equity exposure:
100%

AUM (€ million): 11,52 €

Net asset value: 1 625,56 €

ISIN code : MC0010000172

Valuation
Daily

Minimum investment
1 share

Inception date
23/03/2005

Legal status
FCP under Monaco law

MANAGEMENT OBJECTIVES

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities.

RISK INDICATOR

LOWEST RISK

HIGHEST RISK

LOWEST POTENTIAL YIELD

HIGHEST POTENTIAL YIELD



The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean "risk free".

PERFORMANCE ANALYSIS

	Cumulative performance			Calendar performance		
	1 month	1 year	3 years	2019	2018	2017
CFM Indosuez AM	0,04%	14,41%	15,69%	16,15%	22,03%	-14,40%
Benchmark	-0,65%	18,75%	27,26%	27,37%	-8,33%	9,41%



FUND MANAGER'S MONTHLY REPORT

January was marked by a decline in global equity indices. MSCI Europe lost 1.31%, while the MSCI World index declined 0.68%. The month's major event was the appearance of the coronavirus in China. It spread rapidly, infecting thousands of people. Investors fear a negative impact from the coronavirus epidemic on economic activity in China, which is the main driver of global growth.

The month had, however, started well, with the expected confirmation of the signature of a trade agreement between China and the United States on 15 January. However, despite the promise that a Phase 2 agreement would be concluded at a later date, the financial markets held back from starting a new bullish phase, as there is still much uncertainty about the measures included in this agreement.

Two other subjects attracted the markets' attention during January, namely the impeachment of the US president and Brexit. As regards impeachment, the vote scheduled for early February was expected to end in failure for the Democrats and acquittal for Donald Trump. As regards Brexit, the United Kingdom finally left the European Union on 31 January, and is preparing for tough negotiations with the EU while the transition period is due to end on 31 December 2020, which leaves 11 months for the two economic areas to determine all the regulations and agreements to be in place from 2021.

The commodities market was affected strongly, as were oil (down 16%) and copper, as China is a major player in this market and the total shutdown of a great deal of production capacity owing to the Coronavirus epidemic has led to fears of a sharp drop in demand.

Investors in CFM Indosuez Actions Multigestion must read and fully understand the fund prospectus. This information is provided for indicative purposes only and in no way constitutes investment advice or an offer to buy or sell.

Past performance is no indication of future performance.

MONITORING INDICATORS

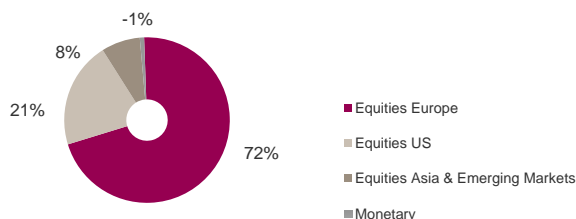
CFM Indosuez AM

Annualised volatility	11,8%
Number of underliers	13

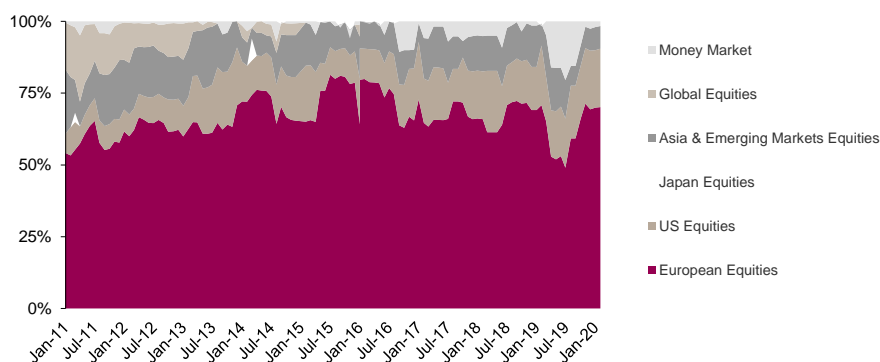
Breakdown by currency

EUR	71,1%
USD	28,9%
JPY	0,0%
GBP	0,0%
Autres	0,0%

ASSET ALLOCATION



ASSET ALLOCATION HISTORY



MAIN HOLDINGS

Name	Weighting	Asset Class
JPMF US SELECT EQ JPM A PERF USD CAP	13,81%	US Equities
INDOSUEZ EUROPE GROWTH F CAP	11,84%	European Equities
JPMF EUR.STRAT.VALUE -A(ACC)EUR- CAP	11,51%	European Equities
EXANE 2 EQ S EU -A- CAP	10,35%	European Equities
AMUNDI FUNDS EUROLAND EQUITY A EUR C	8,50%	European Equities
NN L EUR H DIV PC -P- CAP	7,94%	European Equities
WFLW US ALL CAP GROWTH -A USD-	7,32%	US Equities
JPMF EU EQ PI -JPM A PERF EUR- CAP	7,11%	European Equities
ALKEN FUND SICAV SMALL CAP EUROPE -R-EUR	5,51%	European Equities
BLACKROCK EUROPEAN DYNAMIC FUND CAP	4,67%	European Equities

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