REPORTING

CFM Indosuez Actions Multigestion

30-September-2021

Fund manager
Monaco Gestion FCP

Management fee: 1.8% max.

Subscription fee: 4% max

Redemption fee: 0%

Maximum equity exposure:
100%

AUM (€ million): 10,52

Net asset value: €1 875,22

ISIN code : MC0010000172

Valuation
Daily

Minimum investment
1 share

Inception date
23/03/2005

Legal status
FCP under Monaco law

MANAGEMENT OBJECTIVES

The CFM Indosuez Actions Multigestion risk-profiled fund of funds aims to achieve long-term appreciation of your assets via a portfolio of funds invested mainly in equities.

RISK INDICATOR

LOWEST RISK — HIGHEST RISK

LOWEST POTENTIAL YIELD — HIGHEST POTENTIAL YIELD

1	2	3	4	**5**	6	7

The risk indicator, based on historical volatility, may not cover all of the types of risk borne by the FCP. The historical data used may not be a reliable indication of the future risk profile. The risk category associated with this FCP is not guaranteed and may change over time. The lowest category does not mean “risk free”.

PERFORMANCE ANALYSIS

	Cumulative performance				Calendar performance			Since 31/12/2008
	1 month	1 year	3 years	YTD	2020	2019	2018	
CFM Indosuez AM	**-2,6%**	**25,2%**	**19,7%**	**11,3%**	**3,7%**	**22,0%**	**-14,4%**	**149,1%**
Benchmark	**-2,8%**	**29,1%**	**32,0%**	**17,3%**	**-0,3%**	**27,4%**	**-8,3%**	**276,2%**

FUND MANAGER'S MONTHLY REPORT

In September, the crisis facing Evergrande, which with $300 billion in debt is China’s most indebted developer, surprised the global markets. This announcement largely explains the downturn in the stock markets after a seven-month rise. Doubts also persisted regarding how long the inflationary trend would last as energy and freight prices set new records. For example, Brent rose by nearly +10% over the month after reaching a five-year high of nearly $80/barrel.

Most central banks therefore maintained the status quo in September while preparing for the announcement of tapering (the reduction of quantitative easing programmes) over the coming months. These statements led to a dip in global bonds. The dollar appreciated against the other major currencies for the fourth consecutive month (+1.75%).

On the political front, the Social Democratic Party (SPD) won the German federal election and is poised for tough coalition negotiations, while in Japan Kishida was elected as leader of the Liberal Democratic Party (LDP) and is expected to implement a strong stimulus policy.

Against this backdrop, equity indices suffered overall. The MSCI World lost 4.29% and the MSCI Europe 3.08%.

The fund was down 2.56%.

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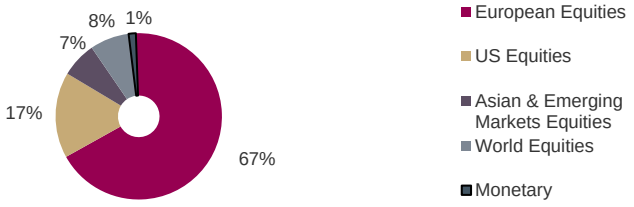
Past performance is no indication of future performance.

MONITORING INDICATORS

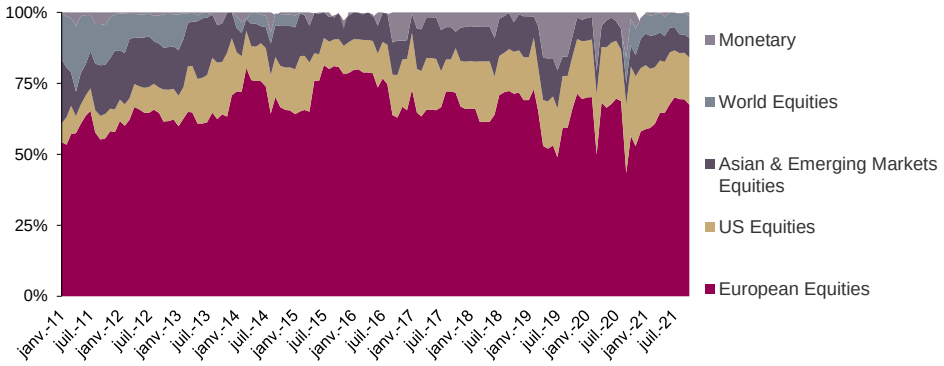
CFM Indosuez AM	
Annualised volatility	12,9%
Number of underliers	39

Breakdown by currency	
EUR	78,0%
USD	22,0%
JPY	0,0%
GBP	0,0%
Autres	0,0%

ASSET ALLOCATION



ASSET ALLOCATION HISTORY



MAIN HOLDINGS

Name	Weighting	Asset Class
BRGF EUROPEAN VALUE FUND -A2- EUR CAP	8,23%	European Equities
JPMF US SELECT EQ JPM A PERF USD CAP	6,55%	US Equities
MIROVA EUROPE ENVIR EQ FD N EUR CAP	4,91%	European Equities
MULTIUNIT LUX LYXOR EURO STOXX BANKS ACC	4,26%	European Equities
ALLIANZ GLB INVR RCM EUE EQ GRW -AT- EUR	4,09%	European Equities
NORDEA 1 GBL CLIMATE AND ENVIRONMT FD BP	3,87%	World Equities
AMUNDI RUSSELL 2000 UCITS ETF - USD C	3,80%	US Equities
WFLW US ALL CAP GROWTH -A USD-	3,74%	US Equities
AMUNDI MSCI EUROPE VALUE FACTOR UCTS ACC	3,31%	European Equities
ISHARES DJ ESTX SMALLCAP	2,86%	European Equities

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